March 16, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services
Floor 25, P J Towers, Dalal Street, Mumbai – 400001

Snowman Logistics Limited
Plot No. M-B, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai - 410206

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Dear Sir,

In compliance with the disclosure requirements under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 43,442,879 (26%) equity shares having face value of Rs. 10/- each at a price of Rs. 44 per share of Snowman Logistics Limited (Target Company) pursuant to an open offer under the SEBI (SAST) Regulations by Adani Logistics Limited (Acquirer).

This is in compliance with Regulation 29(1) of SEBI (SAST) Regulations.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Adani Logistics Limited

Unmesh Abhyankar
Director
DIN: 03040812

Encl.: a/a

Adani Logistics Ltd
Adani House
Nr Mithakhali Six Roads, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U63090GJ2005PLC046419

Tel +91 79 2555 5801
Fax +91 79 2555 6400
info@adani.com
www.adaniports.com

Registered Office: Adani House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India
## Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A - Details of the Acquisition

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Snowman Logistics Limited (“Target Company”)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Adani Logistics Limited (“Acquirer”) Adani Ports and Special Economic Zone Limited (“PAC”)</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>No (*** )</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>1. BSE Limited 2. National Stock Exchange of India Limited</td>
</tr>
</tbody>
</table>

#### Details of the acquisition as follows

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

**Before the acquisition under consideration, holding of acquirer along with PACs of:**

- a) Shares carrying voting rights
- b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
- c) Voting rights (VR) otherwise than by equity shares
- d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)
- e) Total (a+b+c+d)

#### Details of acquisition:

- a) Shares carrying voting rights acquired 43,442,879 26.00% 26.00%
- b) VRs acquired otherwise than by equity shares -- -- --
- c) Warrants/convertible securities/any -- -- --
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)
e) Total (a+b+c+d)  

<p>| | | |</p>
<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>43,442,879</td>
<td>26.00%</td>
</tr>
<tr>
<td></td>
<td>26.00%</td>
<td></td>
</tr>
</tbody>
</table>

**After the acquisition, holding of acquirer along with PACs of:**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights</td>
<td>43,442,879</td>
<td>26.00%</td>
</tr>
<tr>
<td>b) VRs otherwise than by equity shares</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>43,442,879</td>
<td>26.00%</td>
</tr>
</tbody>
</table>

**Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.):**
Pursuant to an open offer under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

**Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.:**
Fully paid up Equity Shares having face value of Rs. 10/- each.

**Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC:**
March 13, 2020

**Equity share capital / total voting capital of the TC before the said acquisition:**
16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each

**Equity share capital/ total voting capital of the TC after the said acquisition:**
16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each
| Total diluted share/voting capital of the TC after the said acquisition | 16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each |

Signature of the acquirer / Authorised Signatory

For Adani Logistics Limited,

Unmesh Abhyankar
Director
DIN: 03040812

Place: Ahmedabad
Date: 16.03.2020

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) In terms of the share purchase agreement dated December 27, 2019, executed by and between the Acquirer and the promoters and members of the promoter group of the Target Company, the Acquirer will acquire 6,72,54,119 equity shares aggregating to 40.25% of the fully diluted voting equity share capital of the Target Company within the period as prescribed in Regulation 22(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Thereafter, the Acquirer shall: (a) hold 11,06,96,998 equity shares aggregating to 66.25% of the fully diluted voting equity share capital of the Target Company; (b) be the majority shareholder in and exercise control over the Target Company; and (c) be classified as a promoter of the Target Company.