Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>1. Name of the Target Company (TC)</th>
<th>SATHAVAHANA ISPAT LTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Naresh Kumar Adusumilli – Acquirer</td>
</tr>
<tr>
<td>3. Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes - Promoter</td>
</tr>
<tr>
<td>4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited National Stock Exchange of India Limited</td>
</tr>
<tr>
<td>5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC</td>
<td>Number</td>
</tr>
<tr>
<td>Before the acquisition/disposal under consideration, holding of:</td>
<td></td>
</tr>
<tr>
<td>a) Shares carrying voting rights</td>
<td>16,81,805</td>
</tr>
<tr>
<td>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</td>
<td>3,37,300</td>
</tr>
<tr>
<td>c) Voting rights (VR) otherwise than by shares</td>
<td>NIL</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td>
<td>NIL</td>
</tr>
<tr>
<td>Total (a+b+c+d)</td>
<td>20,19,105</td>
</tr>
</tbody>
</table>
### Details of acquisition/sale

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights acquired/sold</td>
<td>15,00,000</td>
<td>2.95</td>
<td>2.95</td>
</tr>
<tr>
<td>b) VRs acquired/sold otherwise than by Equity Shares</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td><strong>Total (a+b+c+d)</strong></td>
<td>15,00,000</td>
<td>2.95</td>
<td>2.95</td>
</tr>
</tbody>
</table>

### After the acquisition/sale, holding of along with PACs of:

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights</td>
<td>31,81,805</td>
<td>6.25</td>
<td>6.25</td>
</tr>
<tr>
<td>b) VRs otherwise than by shares</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</td>
<td>3,37,300</td>
<td>0.66</td>
<td>0.66</td>
</tr>
<tr>
<td><strong>Total (a+b+c+d)</strong></td>
<td>35,19,105</td>
<td>6.91</td>
<td>6.91</td>
</tr>
</tbody>
</table>
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc).  | Open Market
---|---
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | Equity Shares
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities / any other instrument that entitles the acquirer to receive shares | 17.12.2019 – 5,00,000 Shares and 18.12.2019 – 10,00,000 Shares
9. Equity share capital/total voting capital of the TC before the said acquisition/sale | 5,09,00,000 Equity Shares of Rs.10/- each
10. Equity share capital/total voting capital of the TC after the said acquisition / sale | 5,09,00,000 Equity Shares of Rs.10/- each
11. Total diluted share/voting capital of the TC after the said acquisition/sale. | 5,09,00,000 Equity Shares of Rs.10/- each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Naresh Kumar Adusumilli  
Acquirer & Promoter

Place: Hyderabad  
Date: 20.12.2019
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. **Name of the Target Company (TC):** SATHAVAHANA ISPAT LTD

2. **Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer:**
   - Naresh Kumar Adusumilli – Acquirer
   - List of Promoter & Promoter Group – Annexure -1

3. **Whether the acquirer / Seller belongs to Promoter/Promoter group:** Yes - Promoter

4. **Name(s) of the Stock Exchange(s) where the shares of TC are Listed:**
   - B S E Limited
   - National Stock Exchange of India Limited

5. **Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC:**

| Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(
-)
---|---|---|
1,41,07,505 | 27.72 | 27.72 |
45,37,831 | 8.91 | 8.91 |
NIL | NIL | NIL |
NIL | NIL | NIL |

**Before the acquisition/disposal under consideration, holding of:**

a) **Shares carrying voting rights**

b) **Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)**

NIL

NIL

NIL

**Total (a+b+c+d)**: 1,86,45,336

| 36.63 | 36.63 |
### Details of acquisition/sale

| a) Shares carrying voting rights acquired/sold | 15,00,000 | 2.95 | 2.95 |
| b) VRs acquired/sold otherwise than by shares | NIL   | NIL  | NIL  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL   | NIL  | NIL  |
| d) Shares encumbered / invoked/released by the acquirer | NIL   | NIL  | NIL  |
| **Total (a+b+c+d)** | **15,00,000** | **2.95** | **2.95** |

### After the acquisition/sale, holding of:

| a) Shares carrying voting rights | 1,56,07,505 | 30.66 | 30.66 |
| b) Shares encumbered with the acquirer | 45,37,831 | 8.92 | 8.92 |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| **Total (a+b+c+d)** | **2,01,45,336** | **39.58** | **39.58** |
6. Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue / preferential allotment/inter-se transfer etc.). | Market Purchase
---|---
7. Date of acquisition/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable | 17.12.2019 – 5,00,000 Shares and 18.12.2019 – 10,00,000 Shares
8. Equity share capital/total voting capital of the TC before the said acquisition/sale | 5,09,00,000 Equity Shares of Rs.10/- each
9. Equity share capital/total voting capital of the TC after the said acquisition / sale | 5,09,00,000 Equity Shares of Rs.10/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 5,09,00,000 Equity Shares of Rs.10/- each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Naresh Kumar Adusumilli
Acquirer & Promoter

Place: Hyderabad
Date: 20.12.2019
List of Promoter & Promoter Group

Shareholding before Acquisition:

<table>
<thead>
<tr>
<th>Name of the Shareholder</th>
<th>Total shares held</th>
<th>%</th>
<th>Pledge</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>A.S.RAO</td>
<td>14,24,000</td>
<td>2.8</td>
<td>14,24,000</td>
<td>2.80</td>
</tr>
<tr>
<td>A. MUTYA BAI</td>
<td>47,56,831</td>
<td>9.35</td>
<td>27,76,531</td>
<td>5.45</td>
</tr>
<tr>
<td>A.NARESH KUMAR</td>
<td>20,19,105</td>
<td>3.97</td>
<td>3,37,300</td>
<td>0.66</td>
</tr>
<tr>
<td>A. ASHOK KUMAR</td>
<td>33,19,110</td>
<td>6.52</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>N.CHILAKAMMA</td>
<td>2,10,000</td>
<td>0.41</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>DEEPA N. ADUSUMILLI</td>
<td>1,29,100</td>
<td>0.25</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>P. AJAY KUMAR</td>
<td>67,190</td>
<td>0.13</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>GANAPATI ADUSUMILLI</td>
<td>42,00,000</td>
<td>8.25</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>FININVEST PRIVATE LIMITED</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GANAPATI HOLDINGS PTE LTD</td>
<td>25,20,000</td>
<td>4.95</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>1,86,45,336</td>
<td>36.63</td>
<td>453,7831</td>
<td>8.92</td>
</tr>
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</table>

Shareholding After Acquisition:

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<td>39.58</td>
<td>453,7831</td>
<td>8.92</td>
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Naresh Kumar Adusumilli
Acquirer & Promoter

Place: Hyderabad
Date: 20.12.2019