NCL/SEC/BSE & NSE/REG-29(1)/2020

10th September, 2020

To,
Bombay Stock Exchange Ltd
25th Floor, Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Reg: Disclosure on acquisition of shares

Please find enclosed the copy of letter received from Director/KMP relating to the acquisition of shares. This disclosure is being made in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you

Yours faithfully
For NCL INDUSTRIES LIMITED

T. ARUN KUMAR
Vice President & Company Secretary
### Part-A - Details of the Acquisition

<table>
<thead>
<tr>
<th>Details of the acquisition as follows</th>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever Applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights</td>
<td>2513069</td>
<td>5.56</td>
<td>-</td>
</tr>
<tr>
<td>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>c) Voting rights (VR) otherwise than by equity shares</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>c) Total(a+b+c+d)</td>
<td>2513069</td>
<td>5.56</td>
<td>-</td>
</tr>
</tbody>
</table>

**Before the acquisition under consideration, holding of acquirer along with PACs of:**

**Details of acquisition**

| a) Shares carrying voting rights acquired | 15000 | 0.03 | - |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Total(a+b+c+d) | 15000 | 0.03 | - |

**After the acquisition, holding of acquirer along with PACs of:**

| a) Shares carrying voting rights | 2538069 | 5.59 | - |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category after acquisition) | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Total(a+b+c+d) | 2538069 | 5.59 | - |

**Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)**

Open Market

**Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.**

N.A.

**Date of acquisition/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.**

09/09/2020

**Equity share capital / total voting capital of the TC before the said acquisition**

Rs.4523.28 Lakhs

**Equity share capital/total voting capital of the TC after the said acquisition**

Rs.4523.28 Lakhs

**Total diluted share/voting capital of the TC after the said acquisition**

[Signature]

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**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Name of the Target Company (TC)**

NCL Industries Limited

**Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer**

Ravi Kalidindi

**Whether the acquirer belongs to Promoter/Promoter group**

Promoter

**Name(s) of the Stock Exchange(s) where the shares of TC are Listed**

BSE & NSE