

SCRUTINIZER'S CONSOLIDATED REPORT

To

The Executive Chairman,
Praj Industries Limited,
Praj Tower, S. No. 274 & 275/2,
Bhumkar Chowk - Hinjewadi Road,
Hinjewadi, Pune - 411057

Subject: Submission of Scrutinizer's Consolidated Report

Ref: 36th Annual General Meeting (the "Meeting") of the Equity Shareholders of Praj Industries Limited (the "Company") held on Thursday 4th August 2022 at 10.00 a.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Sunil Nanal, Partner of M/s KANJ & Co. LLP, Practising Company Secretaries, Pune appointed as a Scrutinizer for the scrutinising e-voting process and e-voting votes the following purposes:

1. The remote e-Voting process conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 read with rule 20 and 21 of the Companies (Management and Administration) Rules 2014 as amended, between 1st August 2022 from 9.00 a.m. and 3rd August 2022 till 5.00 p.m.
2. The Notice dated May 25,2022 of the 36th AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") whose email addresses are registered with the Company / Depositories, in compliance with the Circular of Ministry of Corporate Affairs No. MCA 02/2022 dated 5th May, 2022, which permitted convening the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. Accordingly, 36th AGM of the Company was held through VC / OAVM at the deemed venue for the AGM located at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057



3. The E-Voting through electronic means as prescribed (hereinafter referred to as the "Poll") was conducted in my presence and Equity Shareholders who have not voted through remote E-Voting mechanism, were allowed to cast the votes through the Poll at the Annual General Meeting
4. The votes cast by Poll were subsequently counted by me and reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.
5. Since the Annual General Meeting was held through VC/OAVM, physical attendance of members had been dispensed with. Accordingly, in terms of the relevant MCA and SEBI Circulars, the facility for appointment of proxies by the members were also dispensed with.
6. Members attended the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

I submit a consolidated report as under:

1. After the conclusion of Poll taken at the Meeting through prescribed electronic means, I first counted the votes cast at the general meeting and thereafter I unblocked the votes cast through remote e-Voting in the presence of two witnesses. A final electronic report of the whole process was generated by me by using the access and authorizations given to me by accessing the data available on the website of Central Depository Services (India) Limited (CDSL), i.e., "<https://evotingindia.com>". The final report was tabulated by me and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above-mentioned website.
2. My responsibility as Scrutinizer for E-Voting and Poll process is restricted to make Scrutinizers' Report of the votes casted "In Favour and Against" the Resolutions stated below, based on the data downloaded from website "<https://evotingindia.com>" and the votes casted by Poll by the shareholders of the Company at this Annual General Meeting



3. The cumulative result of the e-Voting process and the poll taken at the Meeting is as under:

a) Resolution No.1 (Ordinary Resolution)

To receive, consider and adopt:

- a. the audited Financial Statements of the Company for the financial year ended 31st March 2022 together with the reports of Board of Directors and the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	987474	1274	99.874%	0.129%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1020813	1274	99.999%	0.001%
Grand Total	183673088	92796686	50.523%	92795412	1274	99.999%	0.001%	



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- b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 together with the report of the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	987474	1274	99.874%	0.129%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1020813	1274	99.999%	0.001%
	Grand Total	183673088	92796686	50.523%	92795412	1274	99.999%	0.001%

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 FCS-5977
 CP-2809
 Company Secretary

b) Resolution No.2 (Ordinary Resolution)

Declaration of Dividend on Equity Shares

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	27949324	3525272	88.800%	11.200%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	27949324	3525272	88.800%	11.200%
Public - Non-Institutions	E-Voting	74855017	988753	1.321%	986444	2309	99.766%	0.234%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022092	1.365%	1019783	2309	99.774%	0.226%
Grand Total	183673088	92796691	50523%	89269110	3527581	96.199%	3.801%	



c) Resolution No.3 (Ordinary Resolution)

To appoint a Director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.00%	60300000	0	100.00%	0.00%
	Poll - during AGM	0	0	000.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	60300000	60300000	100.00%	60300000	0	100.00%	0.00%
Public - Institutions	E-Voting	48484732	31474599	64.917%	27603191	3871408	87.700%	12.300%
	Poll - during AGM	0	0	000.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	48484732	31474599	64.917%	27603191	3871408	87.700%	12.300%
Public - Non-Institutions	E-Voting	74855017	988720	1.321%	984467	4253	99.570%	0.430%
	Poll - during AGM	33339	33339	100.00%	33339	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	74888356	1022059	1.365%	1017806	4253	99.584%	0.416%
Grand Total	183673088	92796658	50.523%	88920997	3875661	95.823%	4.177%	



d) Resolution No. 4 (Ordinary Resolution)

To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March 2023.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988568	1.321%	983193	5375	99.456%	0.544%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021907	1.365%	1016532	5375	99.474%	0.526%
Grand Total	183673088	92796506	50.523%	92791131	5375	99.994%	0.006%	



e) Resolution No. 5 (Special Resolution)

To consider and approve extension of appointment of Dr. Pramod Chaudhari (DIN: 00196415) as Executive Chairman of the Company and to fix his remuneration.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	17309613	14164986	54.995%	45.005%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	17309613	14164986	54.995%	45.005%
Public - Non-Institutions	E-Voting	74855017	988639	1.321%	983491	5148	99.479%	0.521%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021978	1.365%	1016830	5148	99.496%	0.504%
Grand Total	183673088	92796577	50.523%	78626443	14170134	84.730%	15.270%	

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 FCS-5977
 CP-2809
 Company Secretary

f) Resolution No. 6 (Ordinary Resolution)

To consider and approve extension of appointment of Mr. Sachin Raole (DIN: 00431438) as CFO & Director-Resources

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	22582019	8892580	74.747%	28.253%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	22582019	8892580	74.747%	28.253%
Public - Non-Institutions	E-Voting	74855017	988639	1.321%	986416	2223	99.775%	0.225%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021978	1.365%	1019755	2223	99.782%	0.218%
	Grand Total	183673088	92796577	50.523%	83901774	8894903	90.415%	9.585%

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g) Resolution No. 7 (Special Resolution)

To obtain consent of the members under Section 180(1)(c) to borrow up to Rupees 1350/- Crore or up to the limits prescribed under 180(1)(c) of the Companies Act, 2013 whichever is higher.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	25867541	5607058	82.185%	17.815%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	25867541	5607058	82.185%	17.815%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	982775	5973	99.396%	0.604%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1016114	5973	99.416%	0.584%
Grand Total	1836723088	92796686	50.523%	87183655	5613031	93.951%	6.049%	



7. A Compact Disc (CD) containing exhaustive details of the voting patterns of each of the
aforementioned resolutions for both the e-Voting process and the poll taken at the
Meeting is enclosed.
8. The electronic data along with the poll papers and all other relevant records relating to
the e-Voting process and the poll taken at the Meeting were sealed and handed over to
the Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,



(Signature of the Scrutinizer)

Sunil Nanal

M No. 5977 CP No. 2809

Scrutinizer

Designated Partner, KANJ & Co. LLP,

Practising Company Secretaries

UDIN: F005977D000741448

Place: Pune

Date: 4th August 2022