



May 14, 2024

**Department of Corporate Services
BSE Limited,
Mumbai 400 001**

Through: BSE Listing Centre

Scrip Code: Equity - 533273
Debt - 973654, 973655

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051**

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the year ended on March 31, 2024

Dear Sir,

Please find attached herewith the Press Release on financial results for the year ended on March 31, 2024.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

OBEROI REALTY ANNOUNCES Q4FY24 and FY24 RESULTS

HIGHLIGHTS of Consolidated Financials for Q4FY24

- Revenue for Q4FY24 at Rs. 1,558.56 crore as against Rs. 1,082.85 for Q3FY24 and EBITDA at Rs. 1,032.36 crore for Q4FY24 as against Rs. 538.57 crore for Q3FY24.
- Profit Before Tax (PBT) for Q4FY24 at Rs. 971.28 crore as against Rs. 479.33 crore for Q3FY24.
- Profit After Tax (PAT) for Q4FY24 at Rs. 787.71 crore as against Rs. 360.02 crore for Q3FY24.

HIGHLIGHTS of Consolidated Financials for FY24

- Revenue for FY24 at Rs. 4,818.77 crore as against Rs. 4,293.20 crore for FY23 and EBITDA at Rs. 2,732.85 crore for FY24 as against Rs. 2,212.27 for FY23.
- Profit Before Tax (PBT) for FY24 at Rs. 2,475.73 crore as against Rs. 2,223.88 crore for FY23.
- Profit After Tax (PAT) for FY24 at Rs. 1,925.17 crore as against Rs. 1,903.93 crore for FY23.

Mumbai, May 14th, 2024: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth quarter of FY24 and full year FY23-24. The Company has recorded Consolidated Revenue of Rs. 1,558.56 crore for Q4FY24 as against Rs. 1,082.85 crore for Q3FY24. The Consolidated Revenue is Rs. 4,818.77 crore for FY24 as against Rs. 4,293.20 crore for FY23.

The Consolidated Profit Before Tax for Q4FY24 is Rs. 971.28 crore as against Rs. 479.33 crore for Q3FY24. The Consolidated Profit Before Tax for FY24 is Rs. 2,475.73 crore as against Rs. 2,223.88 crore for FY23.

The Consolidated Profit After Tax for Q4FY24 is Rs. 787.71 crore as against Rs. 360.02 crore for Q3FY24. The Consolidated Profit After Tax for FY24 is Rs. 1,925.17 crore as against Rs. 1,903.93 crore for FY23.

Commenting on the Q4FY24 results, Mr. Vikas Oberoi, CMD, Oberoi Realty, said, "Indian economy has been resilient amongst the global major economies and on course to become the fourth largest in the world. Within the Indian real estate sector, the residential and commercial segments are poised to play pivotal roles.

The residential sector continues to witness significant sales traction driven by end-user demand and a rising desire for homeownership. In the last quarter, we launched Elysian Tower-C at our flagship integrated development Oberoi Garden City and we also delivered over 1,100 homes to residents at Sky City in Borivali. We recorded the highest ever quarterly and annual profits driven by robust sales momentum and healthy operational performance.

Our integrated developments will redefine the landscape of urban living and hospitality in MMR as we extend our longstanding association with Marriott International to develop hotels in Thane and Borivali.

Our Grade-A offices at International Business Park witnessed sustained demand as occupiers focus on quality workspaces. We remain committed to develop our existing land parcels and explore new growth opportunities, leading to enhanced value for our stakeholders."

Awards and Recognition:

- Oberoi Realty Conferred as 'ESG Champions of India 2024' by Dun & Bradstreet.
- Oberoi Mall recognised for "New developments and expansions" at the Global Awards for Retail Excellence.
- Oberoi Mall recognised for "Most Admired Marketing Campaign of the Year for Light Up Luck campaign" at the Global Awards for Retail Excellence.

Press Release:
For immediate issue



- The Westin Mumbai Garden City received “Sustainable & Environment Conscious Hotel of the year” at the Hotelier India GM Summit & ESG Excellence Awards Western Region.
- The Westin Mumbai Garden City received “Top Most Hospitality Icons (General Managers)” at the Asia Food Congress & Awards.

About Oberoi Realty Limited

Oberoi Realty Limited is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 47 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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