

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street
Mumbai, Maharashtra - 400001

Date: 02/12/2021

Sub: Non Applicability of Regulation 23(9) of SEBI(LODR) Regulations, 2015 for half year ended on 30th September,2021

Reference: INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)

Dear Sir/Madam

This is in reference to the captioned subject, as per provisions of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the listed entity shall submit within 30days from the date of publication of its standalone and consolidated financials results for the half year, disclosure of related party transaction on a consolidated basis, in the format specified in the relevant accounting standards of annual results to the stock exchanges and publish the same on its website.

However, as per the provisions of Regulation 15(2) SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Regulation 23(9) shall not apply to listed entities having Paid up Equity Share Capital not exceeding Rs. 10Crore and Net worth not exceeding Rs. 25Crore as on the last day of the previous financial year.

Since the Paid-up Equity Share Capital and Net Worth of the Company as on 31st March,2021 was Rs. 4,00,00,000.00/- (Rupees Four Crore only) and Rs. 7,49,51,368.00/- (Rupees Seven Crore Forty-nine Lakh Fifty-one Thousand Three Hundred Seventy-eight only) respectively. The company falls within the ambit of aforesaid exemption, hence compliance with the provisions of Regulation 23(9) of the listing obligation is not applicable on the company. Accordingly, it is not required for the company to submit Disclosure of Related Party Transaction for the half year ended on 30th September,2021.

Whenever, this regulation will become applicable to our company at the later date, we will comply with the requirements of this regulation within six months from the date of applicability of such provisions to our company.

Regd. Office:

PAN ELECTRONICS (INDIA) LIMITED
#16B, Peenya industrial Area Phase -1 Pipeline Road,
Bengaluru, Karnataka 560058
+91 80 28396227 | accounts@panelectronicsindia.com
CIN: L00309KA1982PLC004960

Factory:

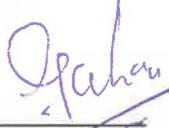
#1E, Peenya industrial Estate 1st Main Road,
Peenya 2nd Phase, Bengaluru, Karnataka 560058
+9180 41170074
info@panelectronicsindia.com
www.panelectronicsindia.com



Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully,
For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director | DIN: 01740145

