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19th April, 2024

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Outcome of Board Meeting held on Friday, 19th April, 2024 : Sub-Division/ Split of Equity shares

Ref. : Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulations, this is to inform you that the Board of Directors of the Company has at its meeting held today i.e. 19th April, 2024, *inter alia*, taken following decisions:

1. Subject to the approval of members of the Company, the Board of Directors has approved sub-division of the equity shares of face value of Rs. 2.00/- each into 2 equity shares of the face value of Rs. 1.00/- each.

The detailed disclosure for sub-division/ split of existing equity shares of the Company, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure A**.

2. Subject to the approval of members of the Company, the Board of Directors has approved alteration of Capital Clause of Memorandum of Association of the Company.

The meeting was commenced at 11:00 a.m. and concluded at 1:30 p.m.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - A

The details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are as under:

Sr. No.	Particulars	Details		
1	Split/Consolidation Ratio	Existing 1 (One) Equity share of face value of ₹ 2/- (Rupees two only) each will be split into 2 (Two) Equity Shares of face value of ₹ 1/- each.		
2	Rationale behind the split/consolidation	To improve the liquidity of the Company's shares on the stock markets and also to make the same available to small investors.		
3	Pre and post share capital - authorized, paid-up and subscribed	Equity Share Capital	Pre & Post Split	Remarks
		Authorized*	₹ 45,50,00,000	No Change
		Subscribed	₹ 22,43,99,930	No Change
		Paid-up	₹ 22,43,99,930	No Change
4	Expected time of completion	4-6 months (including the time required for seeking approval of the shareholders)		
5	Class of shares which are subdivided /Consolidated	Equity Shares		
6	Number of equity shares pre and post-split /consolidation	Equity Shares	Pre-Split	Post-Split
		Authorized*	22,75,00,000 equity shares of ₹ 2/- each	45,50,00,000 equity shares of ₹ 1/- each
		Subscribed	11,21,99,965 equity shares of ₹ 2/- each	22,43,99,930 equity shares of ₹ 1/- each
		Paid-up	11,21,99,965 equity shares of ₹ 2/- each	22,43,99,930 equity shares of ₹ 1/- each
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Nil		

* Excluding Cumulative Redeemable Preference Shares of ₹ 5,00,00,000/- divided into 2,50,00,000 shares of ₹ 2/- each and Non-Cumulative Non-Convertible Redeemable Preference Shares ₹ 1,27,50,00,000/- divided into 1,27,50,000 shares of ₹ 100/- each.

