

October 31, 2022

Shalby/SE/2022-23/68

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://digitalexchange.nseindia.com>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Subject: Disclosure of Related Party Transactions for half year ended September 30, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended September 30, 2022.

You are requested to take the above on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. FCS-7216

Encl: Disclosure of Related Party Transactions for half year ended September 30, 2022

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.
Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org
CIN: L85110GJ2004PLC044667

Shalby Limited

Details of Related Party Disclosure for half year ended September 30, 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (INR in Lakhs)	Value of transaction during the reporting period (INR in Lakhs)	In case monies are due to either party as a result of the transaction (INR in Lakhs)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 01-04-2022)	Closing balance (as on 30-09-2022)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Shalby Limited		Dr Darshini V Shah		Relative of Key Management Personnel	Professional fees	As per agreement	108.85	30.47	0.13							
2	Shalby Limited		Dr. Vikram I. Shah		Key Management Personnel (KMP)	Rent	As per agreements	57.03	11.53	4.01							
3	Shalby Limited		Dr. Nishita Shukla		Key Management Personnel (KMP)	Remuneration	NA	41.41	-	-							
4	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Share of profit	NA	31.00	79.43	116.07							
5	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Interest on Capital contribution	NA	5.64	-	-							
6	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Investment	NA	-	4.75	4.75							
7	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Purchase of Medicine & Consumables	5,000.00	1,735.95	1,083.73	1,683.05							
8	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Rent Income	5.00	0.32	-	-							
9	Shalby Limited		Mars Medical Devices Limited		Subsidiary Company	Loan given	10,000.00	7,943.20	1,690.80	1,703.02			Loan	6.27%	5 years / repayable on demand	Unsecured	For Business Purpose
10	Shalby Limited		Mars Medical Devices Limited		Subsidiary Company	Loan repaid	-	7,930.98	-	-			Loan	6.27%	5 years / repayable on demand	Unsecured	Conversion of loan into equity and preference shares
11	Shalby Limited		Mars Medical Devices Limited		Subsidiary Company	Investment in equity shares	2,500.00	2,500.00	2,500.00	5,000.00			Investment	-	-	-	Equity Contribution
12	Shalby Limited		Mars Medical Devices Limited		Subsidiary Company	Interest Income		193.83	10.78	185.23							
13	Shalby Limited		Mars Medical Devices Limited		Subsidiary Company	Investment in preference shares	5,000.00	5,000.00	-	5,000.00			Investment	5%	Redeemable in four equal tranches at the end of 5th year, 6th year, 7th year and 8th year or redeemable at discretion of holding company or as may be decided by board of directors	Unsecured	For Business Purpose
14	Shalby Limited		Mr. Shanay Shah		Key Management Personnel (KMP)	Remuneration	NA	34.29	-	-							
15	Shalby Limited		Mr Venkat Parasuraman		Key Management Personnel (KMP)	Remuneration	NA	26.43	-	-							
16	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Advance for Expenses	1,000.00	-	2.65	2.65							
17	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary Company	Investment	NA	-	1.00	1.00							
18	Shalby Limited		Shalby International Limited		Subsidiary Company	Advance	25.00	-	0.34	0.34							
19	Shalby Limited		Shalby International Limited		Subsidiary Company	Investment	NA	-	5.00	5.00							
20	Shalby Limited		Shalby Kenya Limited		Subsidiary Company	Advance	200.00	5.44	95.48	100.92							
21	Shalby Limited		Shalby Kenya Limited		Subsidiary Company	Investment	NA	-	0.55	0.55							
22	Shalby Limited		Shalby Orthopedic Hospital and Research Centre		Enterprise over which KMP/Relatives of KMP exercise significant influence through controlling interest (Other related Party)	Rent	7.50	3.00	0.45	0.90							
23	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary Company	Investment	NA	-	112.10	112.10							
24	Shalby Limited		Tushar Shah		Key Management Personnel (KMP)	Remuneration	NA	16.79	-	-							
25	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Company	Advance	1,000.00	0.83	967.25	968.09							
26	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Company	Investment	NA	-	1,319.17	1,319.17							

SHALBY LIMITED
MUMBAI

Shalby Limited

Details of Related Party Disclosure for half year ended September 30, 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (INR in Lakhs)	Value of transaction during the reporting period (INR in Lakhs)	In case monies are due to either party as a result of the transaction (INR in Lakhs)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments						
									Opening balance (as on 01-04-2022)	Closing balance (as on 30-09-2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
27	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Investment	NA	-	69.63	69.63							
28	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Advance received back	NA	1.00	1.00	-							
29	Shalby Limited		Zodiac Mediquip Limited		Promotor Company	Commission	40.00	4.87	0.77	7.90							
30	Shalby Limited		Zodiac Mediquip Limited		Promotor Company	Guest House Rent		14.31	-	-							
31	Shalby Limited		Tej Ramjiddass Malhotra		Independent Director	Dividend paid	NA	0.02	-	-							
32	Shalby Limited		Umesh Menon		Independent Director	Dividend paid	NA	0.02	-	-							
33	Shalby Limited		Ashok Ramprakash Bhatia		Non-Executive Director	Dividend paid	NA	0.00	-	-							
34	Shalby Limited		Zodiac Mediquip Limited		Promoter Company	Dividend paid	NA	315.45	-	-							
35	Shalby Limited		Shah Family Trust (Through Dr. Vikram Shah Trustee)		Promoter Entity	Dividend paid	NA	375.17	-	-							
36	Shalby Limited		Vikram Indrajit Shah		Promoter	Dividend paid	NA	77.55	-	-							
37	Shalby Limited		Shanay Vikram Shah *		Promoter	Dividend paid	NA	1.38	-	-							
38	Shalby Limited		Darshini Vikram Shah		Promoter	Dividend paid	NA	30.13	-	-							
39	Shalby Limited		Kiritbhai Chimanlal Shah		Promoter Group	Dividend paid	NA	0.00	-	-							
40	Shalby Limited		Dr. Nishita Shukla		Key Management Personnel (KMP)	Dividend paid	NA	0.27	-	-							
41	Shalby Limited		Shyamal Joshi		Independent Director	Any other transaction	NA	0.70	-	-							
42	Shalby Limited		Umesh Menon		Independent Director	Any other transaction	NA	0.65	-	-							
43	Shalby Limited		Tej Ramjiddass Malhotra		Independent Director	Any other transaction	NA	0.50	-	-							
44	Shalby Limited		Sujana Shah		Independent Director	Any other transaction	NA	0.65	-	-							
45	Shalby Limited		Ashok Ramprakash Bhatia		Non-Executive Director	Any other transaction	NA	0.40	-	-							
46	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Corporate Guarantee *	\$20.80	-	\$20.80	\$20.80							
47	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Guarantee Given	12,400.00	-	12,400.00	12,400.00							
48	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Standby Letter of Credit**	3,750.00	-	1,989.86	1,989.86							

Notes

- * Corporate Guarantee to the extent of USD 20.80 lacs given on behalf of Shalby Advanced Technologies, Inc. (step-down subsidiary) at the request of company's 100% subsidiary i.e. Mars Medical Devices Limited to the Landlord for lease hold property as per Agreement.
- **Loan provided by IndusInd Bank to Shalby Advanced Technologies, Inc. (step-down subsidiary) on the basis of SBLC issued by SBM Bank to IndusInd Bank against the Fixed Deposits (as security) placed by Shalby Limited with SBM Bank.
- Standby Letter of Credit (SBLC) of Rs. 12,400 lacs has been issued by the Company in favour of IndusInd Bank for Shalby Advanced Technologies, Inc. (step-down subsidiary of the Company) to acquire assets of Consensus Orthopedics, California.
- Professional Fees to Dr. Vikram Shah & Dr. Darshini Shah and Rent paid to Dr. Vikram Shah are within the limits and terms and conditions approved by the Audit Committee and Board of Directors from time to time.
- All Related Party Transactions are being placed before the Audit Committee and approved by Audit Committee/Board of Directors whenever required.

For Shalby Limited

Venkat Parasuraman
Chief Financial Officer

Date : 31-10-2022
Place : Ahmedabad

For Shalby Limited

Tushar Shah
AVP & Company Secretary

