



Maha Rashtira Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

17 November 2021

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384 | National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD |
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended 30th September, 2021.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

(J M PANDAY)
Company Secretary & Compliance Officer

MAHA RASHTRA APEX CORPORATION LTD.**Related Party Transactions****a. List of Related parties and relationship**

| Relationship | Related Parties |
|---------------------------|---|
| Directors are interested: | Kurlon Ltd. Polo Queen Industrial Fintech Ltd Innovative Foam Ltd Sevalal Solar (P) Ltd Sirar Dhotre Solar (P) Ltd. Sirar Solar Energies (P) Ltd. Maharashtra Apex Asset Management Co. Ltd. Integrated Risk Control Applications (P) Ltd Fikka Technologies (P) Ltd 03 Infotech (P) Limited Chitrakala Investment Trade and Business Finance Ltd Eldorado Investments Company (P) Ltd Manipal Crimson Estates & Properties Pvt. Ltd. Jitendra Harjivandas Securities (P) Ltd Eldorado Share Services (P) Ltd Spring Air Bedding Company (India) Ltd Alpasara Finvest Care Advisory (P) Ltd Acqua Crest Foods (P) Ltd MPLS Agritech Project (P) Ltd |
| Key Management Personnel | Mr Aspi Nariman Katgara Mr J M Panday |
| Subsidiary | Maharashtra Apex Asset Management Co. Ltd. Manipal Crimson Estates & Properties Pvt. Ltd. El'Dorado Investments Co. Pvt. Ltd. |
| Associate | Kurlon Ltd. Manipal Home Finance Ltd. Manipal Springs Ltd. Kurlon Enterprise Ltd. |

Related Party Transactions Details:

1. Loans and Advance given and Recovered :

| Name of the party | Transaction Value | Outstanding Value |
|---|-------------------|-------------------|
| | Sep-21 | Mar-21 |
| Maharashtra Apex Asset Management Co. Ltd., | - | (11,744,639) |
| Manipal Springs Ltd., | 200,000 | 49847346.00 |

2. Advance Received for Purchase of Property:

| Name of the party | Transaction Value | Outstanding Balance |
|-------------------|-------------------|---------------------|
| | Sep-21 | Mar-21 |
| Kurlon Ltd. | - | 207,723,569 |
| Kurlon Ltd. | - | 127,337,233 |

3. Remuneration to Managing Director:

| Name of the party | Transaction Value | Outstanding |
|--------------------------|-------------------|-------------|
| | Sep-21 | Mar-21 |
| Sri Aspi Nariman Katgara | 189,992 | 39,992 |

4. Remuneration to CFO:

| Name of the party | Transaction Value | Outstanding |
|-------------------|-------------------|-------------|
| | Sep-21 | Mar-21 |
| Sri J M Panday | 14,431 | 14,425 |