

**Summary of proceedings of the 34th Annual General Meeting of Kings Infra Ventures Limited.**

The 34th Annual General Meeting (AGM) of the Members of Kings Infra Ventures Limited (“the Company”) was held on Wednesday, September 28, 2022 at 3:30 p.m. (IST) at Hotel Olive Downtown 28/286, Kadavanthra Junction, Kochi – 682020, Kerala.

Directors in attendance:

Mr. Shaji Baby John, Chairman & Managing Director
Mr. Balagopalan Veliyath, Executive Director
Mr. Narayana Pillai Rajendran, Independent Director & Chairman of Audit Committee
Ms. Jyothi VM, Independent Director
Mr. Thirunilath Vinayakumar, Independent Director and
Mr. C.K. Gopalan Nair, Non-Executive Director
had attended the meeting in person.

Apart from Directors the following persons were present at the meeting;
Mr. Lalbert Cheriyan, Chief Financial Officer and
Ms. Nanditha T, Company Secretary

Other Representatives:

Scrutinizer CA Jomy Saimon, Chartered Accountant and Managing Partner of M/s. Jomy Saimon and Associates attended the meeting.

Members Present:

Twenty Four (24) Members attended the meeting.

Mr. Shaji Baby John, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. He welcomed the Members and other attendees for the meeting.

The meeting commenced at 3:30 p.m. (IST) and concluded at 05.15 p.m. (IST) (excluding time allowed for voting at AGM).

Mr. Balagopalan Veliyath, Executive Director, welcomed all the members and introduced all the Directors of the Company. The Board expressed grief on the sad demise of Mr. Alexander John Joseph, Independent Director, who passed away on 14th January, 2022.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company for the financial year ended 31st March 2022 and briefed about the development and initiatives for the year and immediate future roadmap of the Company. The Chairman expressed his determination towards the positive and rewarding future.

Thereafter, Mr. Balagopalan Veliyath Executive Director presented the Corporate presentation about the review of business strategies and the initiatives of the company. Mr. Balagopalan Veliyath concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

After, the conclusion of Speech by Executive Director, Ms. Nanditha T, Company Secretary informed that the Company had enabled the Members to participate in the 34th AGM through Physical Meeting. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote E-voting and poll at the venue of AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting and who had not casted their vote through remote e-voting, were provided the option to vote through poll at the venue of AGM. The Company had appointed Mr. Jomy Saimon, M/s Jomy Saimon & Associates, Chartered Accountants as Scrutinizer to supervise the E-voting process and to provide combined voting results of remote E- voting and voting at the AGM along with the Scrutinizers Report.

Thereafter, the Company Secretary mentioned that the Notice of the 34th AGM along with the Annual Report for the financial year ended 31st March 2022 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date (i.e. September 21, 2022) and whose e-mail IDs were registered with the Company/ Depositories. The Company Secretary informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read. It was also informed that the statutory registers including the Register of Director & KMP & their shareholding, Certificate and Memorandum & Articles of Association of the Company, Register of Charge were maintained in electronic form and available for inspection by the Members on demand.

The Company Secretary then invited the Shareholders for the Question & Answer session with respect to the Annual Report for F.Y. 2021-2022 and prospects of the Company.

The Queries raised by the shareholders were satisfactorily addressed by the Chairman & Managing Director and Chief Financial Officer.

The following items of business as set out in the Notice of the 34th AGM, were transacted:

No.	Resolutions	Type of Resolution
1.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
2.	<p>Details of Agenda:</p>	<p>To appoint M/s. Elias & George, Chartered Accountants as the Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of</p>

	<p>Resolution Required:</p> <p>Mode of voting:</p>	<p>the 34th Annual General Meeting of the Company until the conclusion of the 39th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
3	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>To appoint a Director in the place of Mr. Chundezham Karunakara Panicker Gopalannair(DIN No. 02662315),who retires by rotation and being eligible, offers himself for re-appointment</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
4	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Re-appointment of Mr. Balagopalan Veliyath (DIN : 05254460) as Whole-time Director</p> <p>Special Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
5	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>To approve related party transactions and transactions under Section 185 of the Companies Act, 2013 with the subsidiary companies</p> <p>Special Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
6	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Approval of renewal of agreement between the Company and Kings International Limited</p> <p>Special Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>
7	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Approval of renewed terms and conditions of Loan agreement between Company and Promoters Mr. Shaji Baby John and Mrs. Rita Shaji John.</p> <p>Special Resolution</p> <p>Remote E-voting and by poll at the venue of AGM</p>

Thereafter Ms. Nanditha T, Company Secretary announced voting to be taken by poll at the venue of AGM and requested the Scrutinizer for the orderly conduct of the voting. The Chairman announced that the voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of the AGM. The meeting concluded at 05:15 p.m. after the members present at the meeting cast their votes.

The Company Secretary announced that the formal business of AGM was completed. Further, Mr. Lalbert Cheriyan, Chief Financial Officer thanked all the members and attendees for attending the AGM and concluded the meeting.

Kindly take this intimation on record.

Thanking you
Yours faithfully
For **Kings Infra Ventures Limited**

Nanditha T
Company Secretary & Compliance Officer