



Cni Globalbiz

TRUST



CIN No.: L45202MH1982PLC041643

Date: 19/10/2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

SUB.: OUTCOME OF BOARD MEETING HELD ON 19/10/2022 AT 11.30 AM AT THE REGISTERED OFFICE OF THE COMPANY AND CONCLUDED AT 12.30 PM.
REF.: SCRIP CODE - 512018

Dear Sir / Madam,

The Board of Directors at their Meeting held on 19/10/2022 at 11.30 AM and concluded at 12.30 PM at the registered office of the Company has approved followings:

1. Approved un-audited financial results for quarter and half year ended 30/09/2022 along with Statement of Assets and Liabilities, Cash Flow Statement, Segment Reporting and Limited Review report for 30/09/2022 quarter and half year ended.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR CNI RESEARCH LIMITED

KISHOR OSTWAL
CHAIRMAN & MANAGING DIRECTOR

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : chamatcar@chamatcar.com

www.cniglobalbiz.com



CNI RESEARCH LIMITED

CIN No.: L45202MH1982PLC041643 Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.
 CIN No.: L45202MH1982PLC041643 Email id: chatmatcar@chatmatcar.com Contact: 022-49737861
 Unaudited Statement of Profit and Loss for the half year ended 30.09.2022

Particulars	(Rs. In Lacs/amount)					
	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Six Months ended)	Corresponding year to date ended in the previous year	Year Ended
	30-09-2022 (Un-Audited)	30-06-2022 (Un-audited)	30-09-2021 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2021 (Un-Audited)	31-03-2022 (Audited)
I Revenue From Operations	339.70	187.88	59.25	527.57	348.20	637.48
II Other Income	12.24	21.83	73.35	34.06	87.34	148.26
III Total Income (I+II)	351.94	209.70	132.60	561.64	435.54	785.74
IV Expenses						
a Purchases of Stock-in-Trade	324.05	176.23	51.78	500.28	331.81	587.93
b Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c Employee benefits expense	3.25	7.24	4.17	10.49	8.34	16.68
d Finance Costs	0.00	0.00	0.00	0.00	0	0.00
e Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0	0.00
f Other Expenses	1.35	5.70	0.54	7.04	4.47	9.11
Total Expenses (a to f)	328.65	189.17	56.49	517.82	344.62	613.72
V Profit/(loss) before exceptional items and tax (I-IV)	23.29	20.53	76.11	43.82	90.91	172.02
VI Exceptional Items debit / (Credit)	0	0	0	0	0	0
VII Profit/ (loss) before tax(V-VI)	23.29	20.53	76.11	43.82	90.91	172.02
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	1.85
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.05
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	23.29	20.53	76.11	43.82	90.91	170.12
X Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI Tax expenses of discontinued operations	0	0	0	0	0	0
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII Profit/(Loss) for the period (IX+XII)	23.29	20.53	76.11	43.82	90.91	170.12
XIV Other Comprehensive Income						
(i) Fair valuation of Equity Instrument through Other Comprehensive Income	(191.72)	162.61	(38.51)	(29.11)	108.84	294.12
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(168.44)	183.14	37.60	14.71	199.75	464.24
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.02	0.02	0.07	0.04	0.08	0.15
(2) Diluted	0.02	0.02	0.07	0.04	0.08	0.15
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.02	0.02	0.07	0.04	0.08	0.15
(2) Diluted	0.02	0.02	0.07	0.04	0.08	0.15

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 19th October, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

For CNI RESEARCH LTD.

Date : - 19/10/2022
 Place : - Mumbai

MR. KISHOR OSTWAL
 MANAGING DIRECTOR

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : chatmatcar@chatmatcar.com

CNI RESEARCH LIMITED

Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.

CIN No. : L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-49737861

(Rs. in Lacs/amount)

Unaudited Balance sheet as on 30th September 2022		
Particulars	Half year ending	Corresponding half year ending of
	30-09-2022 (Un-Audited)	30-09-2021 (Un-Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.06	0.06
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1181.35	902.81
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	0.27	0.32
(j) Other non-current assets	-	2.44
(k) Other non-current Tax assets	1.19	-
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	78.92	77.69
(iv) Bank balances other than (iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	0.06	1.13
(d) Other current assets		
Total Assets	1,261.85	984.44
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,148.05	1,148.05
(b) Other Equity	111.75	(167.43)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b),		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	2.05	2.84
(iii) Other financial liabilities (other than those specified in item (c)		0.99
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	1,261.85	984.44

For CNI RESEARCH LTD.

Date : - 19/10/2022

Place : - MUMBAI

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

CNI RESEARCH LIMITED
Unaudited Cash Flow Statement for the half year ended 30 SEPTEMBER 2022

Particulars	As At 30.09.2022	As At 30.09.2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	43.82	90.91
Depreciation expense	0.00	0.00
Dividend income	(3.26)	(0.77)
(Profit)/ Loss on sale of investments	(30.81)	(86.57)
Operating profit before working capital changes	9.75	3.57
Changes in assets and liabilities		
(Increase) / Decrease in Trade Receivables	(0.79)	(2.77)
(Increase) / Decrease in Trade Payables	2.44	(1.32)
Increase / (Decrease) in Non Current Assets	1.06	
Increase / (Decrease) in Other Current Assets	0.00	
Increase / (Decrease) in Financial Liabilities		
Cash generated from operations	12.47	(0.51)
Income taxes paid	0.00	0.00
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	12.47	(0.51)
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit (loss) on sale of investments	30.81	86.57
(Purchase)/ Sale of Investments (net)	(45.30)	(43.91)
Dividend Income	3.26	0.77
Net cash from investing activities	(11.24)	43.43
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities		0.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1.23	42.92
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	77.69	34.76
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	78.92	77.69

For CNI RESEARCH LTD.

Date : - 19/10/2022

Place : - MUMBAI

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	QUARTER ENDED				YEAR ENDED	
	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Six Months ended)	Corresponding year to date ended in the previous year	Year Ended
	30-09-2022 (Un-Audited)	30-06-2022 (Un-audited)	30-09-2021 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2021 (Un-Audited)	31-03-2022 (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	1.93	3.99	0.75	5.91	1.33	15.98
(b) Segment - Research Product Sale	0	0	0	0	0.02	0.02
(c) Segment - Equity	337.77	183.89	58.51	521.66	346.85	621.48
(d) Segment - Other Business Income	12.24	21.83	73.35	34.06	87.34	148.26
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	351.94	209.70	132.60	561.64	435.54	785.74
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	351.94	209.70	132.60	561.64	435.54	785.74
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#						
(a) Segment - Content Sale	(2.67)	(8.95)	(3.97)	(11.62)	(11.48)	(9.81)
(b) Segment - Research Product Sale	0	0	0	0.00	0.02	0.02
(c) Segment - Equity	13.72	7.66	6.73	21.38	15.03	33.55
(d) Segment - Other Business Income	12.24	21.83	73.35	34.06	87.34	148.26
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	23.28	20.53	76.11	43.82	90.91	172.02
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	23.28	20.53	76.11	43.82	90.91	172.02
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	1181.35	1022.07	902.81	1181.35	902.81	1108.71
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0
(e) Unallocated	80.50	113.00	81.63	80.50	81.63	140.93
Total	1261.85	1135.07	984.44	1261.85	984.44	1249.64

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.

For CNI RESEARCH LTD.

Date : - 19/10/2022

Place : - Mumbai

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report - Financial Results

To, The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** ("the Company") for the quarter and half year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

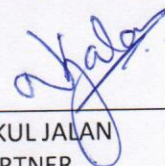
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 19/10/2022
UDIN: 22112353BAGMPE3302



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



NIKUL JALAN
PARTNER
Membership No.0112353