To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Ref. No.: GIC-HO/BOARD/SE-1-CR-23_24/213/2023-24
Date: November 23, 2023

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Disclosure under Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the A M Best has re-affirmed the existing ratings & additionally assigned India National Scale Rating (NSR) to the General Insurance Corporation of India.

A M Best has further revised the outlook of Financial Strength Rating and Long-Term issuer Rating, as per details given below:

<table>
<thead>
<tr>
<th>Name of the Agency</th>
<th>Credit Scales</th>
<th>Rating</th>
<th>Ratings</th>
<th>Remarks</th>
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</thead>
<tbody>
<tr>
<td>A M Best</td>
<td>Financial Strength</td>
<td>B++ (Good)</td>
<td>Outlook revised to Positive from Stable</td>
<td></td>
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<td></td>
<td>Rating</td>
<td></td>
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<tr>
<td></td>
<td>Long-Term Issuer</td>
<td>bbb+ (Good)</td>
<td>Outlook revised to Positive from Negative</td>
<td></td>
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<tr>
<td></td>
<td>Credit Rating</td>
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<tr>
<td></td>
<td>India National Scale</td>
<td>aaa.IN (Exceptional)</td>
<td>Outlook : Stable</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Rating (NSR)</td>
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</tbody>
</table>

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

(Satheesh Kumar)
CS & Compliance Officer

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133  IRDA REG NO.: 112