

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)

Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in

CIN: L25209UP1970PLC003320

To,

Date: 07.12.2021

The BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400001

Tel: 91-22-22721233/4 Fax: 91-22-22721919

Scrip Code:503816

Sub: Non applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 30.09.2021

Dear Sir/Madam,

With reference to the captioned subject, we inform that pursuant to regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is not applicable to the Company as the Paid up Share Capital is less than Rs. 10 Crores and Net Worth of the Company is less than Rs. 25 Crores as on 31.03.2021.

As per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub regulation 2 of Regulation 46 and Para C, D and E of Schedule V shall not apply.

Hence, the Company is not required to submit Disclosures of the Related Party Transaction on a consolidated basis as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended as on 30th September, 2021.

Further, BSE will be informed immediately, when the Paid-up Share Capital is increased to Rs. 10 Crores and Net Worth of the Company is increased to Rs. 25 Crores, and accordingly Regulation 15 becomes applicable on the Company.

Kindly take the same on record and oblige.

Thanking You,
Yours Faithfully

For **Swadeshi Polytex Limited**

Surbhi Basantani
Company Secretary