

21st October 2022

To
The Secretary
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Ref.: Scrip Code: 523566

Dear Sir,

Subject: Outcome of Board Meeting of Martin Burn Limited (“the Company”)

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 21st October 2022, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2022, which have been reviewed by the Statutory Auditors of the Company. A copy of the same along with the Limited Review Report is enclosed.

The meeting of the Board of Directors of the Company commenced at 1:00 pm and concluded at 2:00 pm.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,
For Martin Burn Limited

Khushbu Saraf
Company Secretary &
Compliance Officer

Address

Martin Burn House,
1st Floor, 1, R. N. Mukherjee Road,
Kolkata - 700 001

Contact

Tel: +91 33 4082 8282
CIN
L51109WB1946PLC013641

Web

info@martinburnltd.com
www.martinburnltd.com

LIMITED REVIEW REPORT
Auditors Report on Quarterly Un- audited Result for
Quarter ended 30.09.2022 of Martin Burn Limited
Pursuant to the Regulation 33 of the SEBI (LODR Regulation) 2015

To
The Board of Directors of
Martin Burn Limited
"Martin Burn House"
1, RN Mukherjee Road
Kolkata -700001

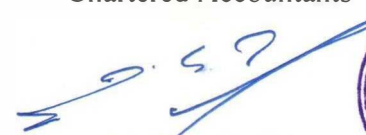
We have reviewed the accompanying "Statement of unaudited Financial Results of M/S Martin Burn Limited CIN No L51109WB1946PLC013641 for the Quarter ended September 30th, 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014. and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

For Saraf & Co.
Chartered Accountants

Place : Kolkata
Dated : 21/10/2022
UDIN : 22050505BANRAX7427




(D.P. SARAF)
PARTNER
M/No. : 050505
FRN : 312045E

MARTIN BURN LIMITED

CIN NO : L51109WB1946PLC013641

[Figures Rs. in Lac]

Balance Sheet as at :: 30.09.2022.

	Un-Audited As on 30.09.2022. Amount Rs.	Audited As on 31.03.2022. Amount Rs.
ASSETS		
1 NON CURRENT ASSETS		
Property plant and equipments	:: 2,054.59	2,066.80
Capital Work - In - Progress	:: 1,046.54	1,046.54
Non Current Investments	:: -	-
Long Term Loans & Advances	:: 3,285.32	3,037.32
Other Non-Current Assets	:: 65.00	65.00
	<u>6,451.45</u>	<u>6,215.66</u>
2 CURRENT ASSETS		
Current Investments	:: 25.00	-
Inventories	:: 289.71	288.67
Trade Receivable	:: 31.97	29.40
Cash & Bank Balances	:: 38.02	236.42
Short Term Loans & Advances	:: 177.55	178.50
Current Tax Assets	:: 169.87	136.97
Other Current Assets	:: 2,884.26	2,887.90
	<u>3,616.38</u>	<u>3,757.86</u>
Total Assets (1+2)	<u>10,067.83</u>	<u>9,973.52</u>
LIABILITIES		
1 EQUITY AND LIABILITIES ::		
Share Capital	:: 515.39	515.39
Other Equity	:: 25.00	25.00
Reserve and Surplus	:: 4,338.02	4,297.52
	<u>4,878.41</u>	<u>4,837.91</u>
2 NON CURRENT LIABILITIES		
Long Term Borrowings	:: 1,002.36	877.74
Other Long Term Liabilites	:: 1,812.75	1,812.75
Provisions	:: 38.37	38.37
Deferred Tax Liabilities	:: 37.63	37.63
Other Non-Current Liabilites	:: 2,152.07	2,159.18
	<u>5,043.18</u>	<u>4,925.67</u>
3 CURRENT LIABILITIES		
Trade Payable	:: -	-
Other Current Liabilities	:: 16.51	96.64
Short Term Provisions	:: 0.54	0.54
Current Tax Liabilities	:: 129.19	112.76
	<u>146.24</u>	<u>209.94</u>
Total Liabilities (1+2+3)	<u>10,067.83</u>	<u>9,973.52</u>

BY ORDER OF THE BOARD
MARTIN BURN LTD.

Manish Fatehpuria

MANISH FATEHPURIA DIRECTOR
DIRECTOR
DIN :: 00711992



Date : 21st October, 2022.
Place : Kolkata

MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-4082 8282.

STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter ended 30 September, 2022.

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	6 months ended	Twelve months ended
		30.09.2022 (UnAudited)	30.09.2021 (UnAudited)	30.06.2022 (UnAudited)	30.09.2022 (UnAudited)	30.09.2021 (UnAudited)	31.03.2022 Audited
1	Income						
a	Revenue from operations	7.70	7.77	7.01	14.71	14.77	63.61
b	Other income	115.98	226.77	144.69	260.67	322.34	669.46
	Total Income (a+b)	123.68	234.54	151.70	275.38	337.11	733.07
2	Expenditure						
a.	Operating costs	1.23	1.03	0.81	2.04	2.13	2.18
b.	Changes in inventories	(0.61)	(0.61)	(0.42)	(1.03)	(1.32)	(0.27)
c.	Employee benefits expenses	35.05	34.46	27.62	62.67	60.41	148.31
d.	Finance cost	20.58	21.22	22.97	43.55	42.94	80.99
e.	Depreciation and amortisation	5.04	6.04	5.03	10.07	12.06	24.10
f.	Other expenditure	60.26	34.78	38.76	99.02	64.44	257.85
	Total (a+b+c+d+e+f+g)	121.55	96.92	94.77	216.32	180.66	513.16
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.13	137.62	56.93	59.06	156.45	219.91
4	Exceptional item (net of tax expenses)	-	-	-	-	0.08	9.73
5	Profit before taxes (3+4)	2.13	137.62	56.93	59.06	156.53	229.64
6	Tax expenses						
a)	Current Tax	0.59	33.28	15.84	16.43	38.55	64.00
b)	Deferred tax	-	-	-	-	-	2.75
c)	Dividend Tax Paid	-	-	-	-	-	-
	Total Tax expenses	0.59	33.28	15.84	16.43	38.55	66.75
7	Net Profit (+)/Loss (-) for the period (5-6)	1.54	104.34	41.09	42.63	117.98	162.89
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	1.54	104.34	41.09	42.63	117.98	162.89
10	Paid up equity shares capital (Face value of Rs. 10/	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3,501.42	3,413.87	3,458.59
12	Revaluation reserves	-	-	-	836.60	840.97	838.73
13	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	2.02	0.80	0.83	2.29	3.16
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	2.02	0.80	0.83	2.29	3.16

Notes :

- Other Income; inclusive of rental income from the property.
- The Un-Audited Financial Results for the year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the meeting held on 21.10.2022. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segmentwise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable.
- None of the Director /promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/ re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

	Total
a) No. of investor grievances pending at the beginning of the quarter	Nil
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil

Place : Kolkata.
Date : 21.10.2022.



For MARTIN BURN LIMITED

MARTIN BURN LTD.

MANISH FATEHPURIA

DIRECTOR

DIN :: 00711992

Manish Fatehpuria

DIRECTOR

MARTIN BURN LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE 3 MONTHS PERIOD ENDED 30TH SEPTEMBER, 2022.

	Note No.	Qtr. ended 30th Sept, 2022	Qtr. ended 30th June, 2022
INCOME			
Revenue from Operations ::	23	769,870	700,470
Other Income	24	11,598,054	14,469,215
Total Income ::		12,367,924	15,169,685
EXPENSES			
Real Estate & Work Contract -			
Purchase & Construction Expenses	25	123,410	81,260
Changes in Inventories	26	(61,410)	(42,260)
Employees Benefit Expenses	27	3,504,970	2,762,076
Finance Cost	28	2,058,069	2,296,625
Depreciation & Amortisation Expenses	29	503,493	503,493
Other Expenses	30	6,025,926	3,875,805
Total Expenses ::		12,154,458	9,476,999
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX		213,466	5,692,686
Exceptional Item : Liability no longer required written back		-	-
PROFIT / (LOSS) BEFORE TAX		213,466	5,692,686
Income Tax Expenses			
Current Tax		59,000	1,584,000
Deferred Tax			
Dividend Tax Paid			
Total Tax Expenses		59,000	1,584,000
PROFIT / (LOSS) AFTER TAX FOR CONTINUING OPERATIONS		154,466	4,108,686
PROFIT / (LOSS) FOR DISCONTINUED OPERATIONS		-	-
PROFIT / (LOSS) FOR THE YEAR		154,466	4,108,686
Other Comprehensive Income			
A			
(i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B			
(i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		154,466	4,108,686
(Comprising Profit and Other Comprehensive Income for the year)			
Basic and Diluted Earning Per Share		0.03	0.80
(In ₹) Face Value 10/- (Note No. 9)			
Number of Equity Shares		5,153,859	5,153,859

Significant Accounting Policies & Notes on Accounts

1

The accompanying notes are an integral part of these financial statements.

for and on behalf of the Board of Directors
MARTIN BURN LIMITED
MARTIN BURN LTD.

Manish Fetele

MANISH FETELE
DIRECTOR
DIN - 00711992



Place & Date :: Kolkata, October 21, 2022.

MARTIN BURN LIMITED

Regd. Office: "Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001. (W.B.)

CIN NO. : L51109WB1946PLC013641

Phone : 033-4082 8282; Email id : investor.relations@martinburnltd.com

Extract of Standalone Un-Audited Financial Results for the Quarter and Six Months ended 30th September, 2022.

figures in lac

Sl. No.	Particulars	3 months ended 30.09.2022 Unaudited	3 months ended 30.09.2021 Unaudited	6 months ended 30.09.2022 Unaudited	6 months ended 30.09.2021 Unaudited	12 months ended 31.03.2022 Audited
1	Total Income from operations	7.70	7.77	14.71	14.77	63.61
2	Net Profit/Loss for the period (before tax, exceptional items)	2.13	137.62	59.06	156.45	219.91
3	Net Profit/Loss for the period before tax (after exceptional items)	2.13	137.62	59.06	156.53	229.64
4	Net Profit/Loss for the period after tax (after exceptional items)	1.54	104.34	42.63	117.98	162.89
5	Total Comprehensive Income for the year (comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	1.54	104.34	42.63	117.98	162.89
6	Equity share capital (paid up (face value of the shares Rs. 10/- each)	515.39	515.39	515.39	515.39	515.39
7	Reserve (excluding revaluation Reserve as per audited balance sheet of previous accounting year)	-	-	3,501.42	3,413.87	3,458.59
8	Earnings per shares (of Rs. 10/- each) (not annualised)					
	a) Basic	0.03	2.02	0.83	2.29	3.16
	b) Diluted.	0.03	2.02	0.83	2.29	3.16

Notes :

- 1 The Financial results for the Quarter / Half Year ended 30.09.2022 have been reviewed by the Audit Committee by the Board of Directors at their meeting held on 21.10.2022. The Said results has been reviewed by the Statutory Auditors of the Co.
- 2 The above is an extract of the details format of the Quarterly/ Half Year ended 30.09.2022 financial results filed with stock exchange pursuant to regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulation 2015 the full format of these results are available on the stock exchange website. BSE www.bseindia.com/marbu.

for and on behalf of the Board of Directors
MARTIN BURN LIMITED
MARTIN BURN LTD.

Manish Fatehpuria

DIRECTOR
MANISH FATEHPURIA
DIRECTOR
DIN - 00711992



Place : Kolkata

Date : 21.10.2022.

MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Figures in Rs. Lacs.)

PARTICULARS	For the Half Year ended 30th Sept, 2022	For the Half Year ended 30th Sept, 2021
(A) Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Tax	59.06	156.53
Adjustments for:		
Depreciation	10.07	12.06
Loss on Sale of Fixed Assets	-	0.04
Miscellaneous Recovery	-27.95	-133.15
Liabilities no longer required written Back	-	-0.08
Interest Expenses	43.55	42.94
Interest & Other Income	-165.88	-121.68
Exceptional Items (Fixed Assets Written Off)	-	0.04
Operating Profit before Working Capital Changes	-81.15	-43.31
Adjustments for:		
(Increase)/Decrease in Inventories & Cap WIP	-1.04	-1.32
(Increase)/Decrease in Current Investment	-25.00	-
(Increase)/Decrease in Trade & Other Receivable	-2.57	2.23
(Increase)/Decrease in Others (Advance & Accrued Interest)	0.94	-19.13
(Increase)/Decrease in Current Tax Assets	-13.26	-16.92
(Increase)/Decrease in Other Current Assets	3.64	189.86
Increase/(Decrease) in Trade Payables	-	4.97
Cash generated from Operation:	-118.44	116.38
Refund of Taxes/(Statutory Taxes paid)	-11.73	-
NET CASH FROM OPERATING ACTIVITIES	-130.17	116.38
(B) Cash Flow arising from Investing Activities		
Purchased of Fixed Assets	-	-0.11
Receipt from Sale of Fixed Assets	-	0.10
Miscellaneous Recovery	27.95	133.15
Loan & Advances Given	-248.00	-212.40
Security Deposits & Others Advances Paid Off	-7.11	-120.70
Interest received	157.98	104.89
NET CASH FROM INVESTING ACTIVITIES	-69.17	-95.08
(C) Cash Flow arising from Financing Activities		
Proceeds from Borrowings - Long Term Loan	1,000.00	-
Loans & Borrowing Paid off	-955.51	-29.71
Interest Paid	-43.55	-42.94
NET CASH FROM FINANCING ACTIVITIES	0.94	-72.65
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	-198.40	-51.34
CASH & CASH EQUIVALENTS - OPENING BALANCE	236.42	149.84
CASH & CASH EQUIVALENTS - CLOSING BALANCE	38.02	98.49

Note ::

1 The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2 Cash and Cash Equivalent consist of Cash and Bank Balances.

3 Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.



For and on behalf of the Board of Directors
of MARTIN BURN LIMITED

MARTIN BURN LTD.

Manish Fatehpuria

MANISH FATEHPURIA DIRECTOR
DIRECTOR

DIN - 00711992

Place & Date :: Kolkata, October 21, 2022.

MARTIN BURN LIMITED									
1, R .N. Mukherjee Road, Kolkata - 700 001.									
				Quarter ended on 30.09.2022		Half-Year ended on 30.09.2022		Quarter ended on 30.09.2022	
								Half-Year ended on 30.09.2022	
Debt Equity Ratio	::							0.58	0.58
		Long Term Debts / Equity							
			Long Term Debts	2,815.11		2,815.11			
			Equity	4,878.41		4,878.41			
Debt Service Coverage Ratio (DSCR)	::							1.79	2.90
		(Operating Profit + Finance Cost) / (Debt Serviced + Interest Serviced)							
			Operating Profit	22.71		102.61			
			Finance Cost	20.58	43.29	43.55	146.16		
			Debts Serviced	3.54		6.89			
			Interest Serviced	20.58	24.12	43.55	50.44		
Interest Service Coverage Ratio (ISCR)	::							1.10	2.36
		(Profit Before Tax + Finance Cost) / Interest Serviced							
			Prprofit Before Tax	2.13		59.06			
			Finance Cost	20.58	22.71	43.55	102.61		
			Interest Serviced		20.58		43.55		

MARTIN BURN LTD.

Manish Fotehpuri
DIRECTOR

