To:
National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

Adani Green Energy Limited (AGEL)
"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to release of pledge on 2,77,52,595 equity shares of AGEL.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,
For, S.B. Adani Family Trust

[Signature]

Encl: Disclosure in the prescribed format
<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PACs with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares [ creation(2)+(3) / release [(2)-(3)] ]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gautam S Adani &amp; Rajesh S Adani (on behalf of S B Adani Family Trust)</td>
<td>364,372,075</td>
<td>24.58</td>
<td>54,738,410</td>
<td>3.50</td>
</tr>
<tr>
<td>Adani Tradiling Services LLP</td>
<td>530,579,350</td>
<td>33.92</td>
<td>124,111,689</td>
<td>7.94</td>
</tr>
<tr>
<td>Universal Trade and Investments Ltd.</td>
<td>207,712,675</td>
<td>13.28</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Worldwide Emerging Market Holding Ltd.</td>
<td>23,020,021</td>
<td>1.47</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Afro Asia Trade and Investments Ltd.</td>
<td>23,020,021</td>
<td>1.47</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Flourishing Trade and Investment Ltd.</td>
<td>2,806,558</td>
<td>0.18</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rahi R. Adani</td>
<td>100,000</td>
<td>0.1</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
--- | --- | --- | --- | ---
| No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge / lien / non-disposal undertaking / others) | Reason for encumbrance | Number | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
--- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
Vanshi R. Adani | 100,000 | 0.01 | - | - | - | - | - | - | - | - | - | - |

Note 1: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.

For S.B. Adani Family Trust

Authorised Signatory
Place: Ahmedabad
Date: 04-02-2020