

Insilco Limited

(Under voluntary liquidation wef 25.06.2021)

29th September 2022

The Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 500211

Sub: Proceedings of the Adjourned 34th Annual General Meeting of the Company held on 28th September 2022 at 02.00 p.m.

Ref: Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Adjourned 34th Annual General Meeting (34th AGM) of the Company was convened on Wednesday, 28th September, 2022 at 02:00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021 and 5th May 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/ CIRP/P/2022/62 dated 12th May 2020, 15th January 2021 and 13th May 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars"), without the physical presence of the Members at a common venue.

Mr. Dara Phirozeshaw Mehta, chaired the proceedings of the Meeting. The number of shareholders as on cut-off date 14th September, 2022 were 38,393 The details of number of shareholders present in the meeting are as follows:

Regd. Office & Works;
A-5, UPSIDC Indl. Area,
Bhartiagram, Gajraula - 244223
Distt. Amroha (U.P.)

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Fax +91 (5924) 252348
Email insilco2@gmail.com
Website www.insilcoindia.com
CIN: L34102UP1988PLC010141

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Category	Promoter and Promoter Group	Public	Total
In Person	N.A	N.A	-
Through Proxy / Authorised Representative		-	
Video Conference	1	19	20
Total	1	19	20

The Chairman called the meeting to order as requisite quorum was present. The Chairman thereafter, requested other Board Members to introduce themselves. The Chairman also formally acknowledged the participation of the partners or authorized representative of Statutory Auditors, M/s Price Waterhouse & Co Chartered Accountants LLP and authorized representative of Secretarial Auditors, M/s APK & Associates, Company Secretaries and Mr. Chandra Prakash, Liquidator of Insilco Limited.

Ms. Geetika Varshney, at the request of Chairman, briefed the members that the Annual General Meeting is being held through video conferencing (VC)/other audio visual means (OVAM) in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. She informed the members that the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, have been made available electronically for inspection by the members during the AGM.

Ms. Geetika Varshney, the Company Secretary of the Company, further informed that the members who have not already cast their votes through remote e-voting and who are participating in this meeting, may cast their votes during the meeting through the e-voting system provided and administered by NSDL. The voting period for the same commenced at 02:00 pm and was allowed till conclusion of the meeting.

Thereafter, the Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2022 and the Notice convening the 34th AGM were taken as read as the same had already been circulated to the Members. However, as there were qualifications in the Audit Report; the qualifications in the Audit Report and the Board's response to the qualifications was read at the meeting by Ms. Geetika Varshney.

The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed M/s APK & Associates, Practicing Company Secretaries, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM. Further, the Members were also informed by the Chairman that the

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result of remote e-voting and e-voting at the AGM will be announced within two working days from the conclusion of the Meeting and the results shall also be placed on the website of the Company, and be intimated to National Securities Depository Limited (NSDL) and Bombay Stock Exchange (BSE).

Thereafter, the following resolutions as set out in the Notice convening the 34th Annual General Meeting were placed before the Members:

S.No	Particulars of business	Nature of Business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 along with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To consider and appoint a Director in place of Ms. Meng Tang (DIN: 07012101), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the 39 th Annual General Meeting and to fix their remuneration :	Ordinary

At the invitation of Ms. Geetika Varshney, the Members of the Company who had registered themselves as speaker shareholders, sought clarifications on the Company's accounts, operations, ongoing voluntary liquidation process etc. The Liquidator responded to the queries of the Members and provided clarifications. It was also informed that for the questions unanswered, the Company shall suitably reply over the e-mail.

The meeting concluded at 03:01 p.m.

**For Insilco Limited
(Under Voluntary Liquidation)**



**Geetika Varshney
Company Secretary & Compliance officer**

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A-5, UPSIDC Indl. Area,
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