November 29, 2019

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR

Subject: Disclosure in terms of Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith disclosure received from Raunaq EPC International Limited, Part of Promoters/Promoter Group in terms of Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for the disposal of 39,568 (Thirty Nine Thousand Five Hundred Sixty Eight) Equity Shares of Bharat Gears Limited in the open market.

You are requested to take the same on your records.

For Bharat Gears Limited

Prashant Khattrry
Head (Legal) & Company Secretary

Encl: As above
Date: November 28, 2019

The Compliance Officer
Bharat Gears Limited
20 K.M. Mathura Road,
P.O. Amar Nagar,
Faridabad – 121003,
Haryana

Sub: Disclosure under Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

This is to inform you that we have sold 39,568 (Thirty Nine Thousand Five Hundred Sixty Eight) Equity Shares of Bharat Gears Limited in the open market. Please find enclosed herewith requisite disclosure in terms of Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in the prescribed format.

You are requested to take the same on your records.

Thanking You,

For Raunaq EPC International Limited

Sachit Kanwar
Joint Managing Director

Encl: As above
**Form C**

SEBI (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2) - Continual Disclosure]

Details of change in holding of securities of promoters, member of promoter group, designated person or Director of a listed and their immediate relatives and for whom taking trading decisions

<table>
<thead>
<tr>
<th>Name of Person</th>
<th>Category of Person</th>
<th>Securities held prior to disposal</th>
<th>Securities disposed</th>
<th>Securities held post disposal</th>
<th>Date of sale of shares specify</th>
<th>Date of intimation to company</th>
<th>Mode of disposal (on market /public /rights/preferential offer /offmarket /inter-se transfer, ESOPs etc.)</th>
<th>Trading in derivatives (Specify type of contract, Futures or Options etc.)</th>
<th>Exchange on which the trade was executed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raunaq EPC International Limited (REIL), PAN- AACRS5747C CIN-L51909HR1965PL C034315 Address- 20 K. M. Mathura Road, P. O. Amar Nagar, Faridabad -121 003 (Haryana). Tel.: +91 (129) 4288888</td>
<td>Part of Promoters/ Promoter Group (Body Corporate)</td>
<td>Equity Shares 2,92,980 (3.15%)</td>
<td>Equity Shares 39,568</td>
<td>Sale</td>
<td>Equity Shares 2,53,412 (2.73%)</td>
<td>27-11-2019</td>
<td>27-11-2019</td>
<td>28-11-2019</td>
<td>NSE</td>
</tr>
</tbody>
</table>

**CERTIFIED TRUE COPY**
Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For Raunaq EPC International Limited

Sachit Kanwar
Joint Managing Director

Date: 28.11.2019
Place: Faridabad