

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing
Off Western Express Highway
Santacruz (East), Mumbai - 400 055.

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September 13, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

The Company Secretary & Compliance Officer**Reliance Nippon Life Asset Management Limited**

Reliance Centre, 7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai 400 055

Dear Sir / Ma'am,

**Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the captioned disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **Reliance Capital Limited**



Atul Tandon

Company Secretary & Compliance Officer

Encl.: As Above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Reliance Nippon Life Asset Management Limited		
Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Limited		
Whether the Seller /acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the Sale /acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,66,04,000	32.12	32.12
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	19,66,04,000	32.12	32.12
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	3,86,10,038	6.31	6.31
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	3,86,10,038	6.31	6.31
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,79,93,962	25.81	25.81
b) Shares encumbered with the	Nil	N.A.	N.A.



acquirer			
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	15,79,93,962	25.81	25.81
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale through Stock Exchange Mechanism in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India through its circular no. CIR / MRD / DP / 18 / 2012 dated July 18, 2012 as amended from time to time		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 11, 2019 and September 12, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 612,03,74,600/- / 61,20,37,460 equity shares of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 612,03,74,600/- / 61,20,37,460 equity shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said Acquisition / sale	Rs. 612,03,74,600/- / 61,20,37,460 equity shares of Rs. 10/- each		

Note: The Offer for Sale was announced on September 11, 2019. This is the disclosure of shares allocated on the basis of valid bids received on 'T day' i.e. September 12, 2019 and settled.

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Reliance Capital Limited



Atul Tandon
Company Secretary & Compliance Officer



Date: September 13, 2019

Place: Mumbai