To,

BSE Limited  
P.J.Towers, Dalal Street  
Mumbai - 400001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: VBC Ferro Alloys Limited

I, M, Aishwarya belonging to promoter group have acquired 46,700 convertible warrants. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

M AISHWARYA

Encl: As above
Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC) | VBC Ferro Alloys Limited
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | M AISHWARYA
3. Whether the acquirer belongs to Promoter/Promoter group | Yes
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited

5. Details of the acquisition as follows

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC(**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before the acquisition under consideration, holding of:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Shares carrying voting rights</td>
<td>1,93,250</td>
<td>1.36</td>
</tr>
<tr>
<td>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>c) Voting rights (VR) otherwise than by shares</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</td>
<td>46,700</td>
<td>-</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>2,39,950</td>
<td>-</td>
</tr>
</tbody>
</table>

Details of acquisition

<p>| Shares carrying voting rights acquired | 46,700 | - | 0.28 |
| VRs acquired /sold otherwise than by shares | - | - | - |</p>
<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d) Shares encumbered/ invoked/ released by the acquirer</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>e) Total (a+b+c+/-d)</strong></td>
<td>46,700</td>
<td>-</td>
<td>0.28</td>
</tr>
</tbody>
</table>

**After the acquisition, holding of:**

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a) Shares carrying voting rights</strong></td>
<td>2,39,950</td>
<td>1.46</td>
<td>1.46</td>
</tr>
<tr>
<td><strong>b) Shares encumbered with the acquirer</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>c) VRs otherwise than by shares</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>e) Total (a+b+c+d)</strong></td>
<td>2,39,950</td>
<td>1.36</td>
<td>1.46</td>
</tr>
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<tr>
<td>6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</td>
<td>Preferential Allotment (conversion of warrants into equity shares)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</td>
<td>Not Applicable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</td>
<td>12.02.2020</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Equity share capital / total voting capital of the TC before the said acquisition / sale</td>
<td>1,52,90,240 Equity Shares of Rs.10/- each</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Equity share capital/ total voting capital of the TC after the said acquisition / sale</td>
<td>1,63,94,350 equity shares of Rs.10/- each</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Total diluted share/voting capital of the TC after the said acquisition / sale.</td>
<td>1,63,94,350 Equity Shares</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>