



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
Pipavav Port, Post Ucchhaiya Via-Rajula, Dist. Amreli
365 560, Gujarat

Tel: +91 22 4303 1000
Fax : +91 22 4303 2790

www.rnaval.co.in

Date: 23.12.2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

NSE Symbol: RNaval

Sub: Approval of the resolution plan by the Adjudicating Authority (National Company Law Tribunal, Ahmedabad)

Ref: Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – approval of the resolution plan by Hon'ble National Company Law Tribunal in the corporate insolvency resolution process (CIRP) of Reliance Naval and Engineering Limited (Company).

Dear Sir(s),

This is further to our disclosures dated September 9, 2022 and March 21, 2022, whereby it was intimated by the Company that, the Resolution Professional of Company has filed an application under Section 30(6) of the Insolvency & Bankruptcy Code 2016 (Code) with the Adjudicating Authority i.e. Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench for approval of the Resolution Plan submitted by Hazel Mercantile Limited (Resolution Applicant) and as approved by the Committee of Creditors (Resolution Plan) on March 17, 2022 (date of conclusion of e-voting).

This is to further intimate you that by the order pronounced orally on December 23, 2022, the Ahmedabad bench of the National Company Law Tribunal has approved the Resolution Plan submitted by the Resolution Applicant for the corporate insolvency resolution of the Company under Section 31 of the Code. As on the date of this disclosure, a copy of the order is not made available to the Resolution Professional.

Further detailed disclosures in terms of Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including disclosures regarding detailed financial proposal and treatment of shareholders of the Company under the Resolution Plan, will be



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made following receipt of the written order by the Hon'ble National Company Law Tribunal approving the Resolution Plan. The above is for your information and record and is subject to receipt of the copy of the order of approval.

You are requested to take the above on record.

Yours truly,

For **Reliance Naval and Engineering Limited**



Sudip Bhattacharya

As Resolution Professional of Reliance Naval and Engineering Limited

Project E-mail: ip.reliancenaaval@duffandphelps.com

IBBI Registration no.: IBBI/PA-003/IP-N00080/2017-18/10703

IBBI Registered Address: 903 Queensgate CHS, Hiranandani Estate, Off Ghodbander Road, Thane-West, Mumbai – 400607

IBBI Registered E-mail: resolutionsudip@gmail.com

(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. January 15, 2020. Its affairs, usiness and assets are being managed by Mr. Sudip Bhattacharya, Resolution Professional, appointed by NCLT, Ahmadabad bench by order dated May 05, 2020).