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Odisha, India

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31st October, 2022

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
Mumbai-400001
Stock Code: 533047

Sub.: Disclosures under SEBI (LODR) Regulations 2015.

Dear Sir / Madam,

We are pleased to inform you that the Company has arrived at an out of court settlement in a long pending arbitration matter and related legal proceedings pertaining to a conversion contract where it was to produce ferro chrome for a third party. The Settlement Agreement has been signed and the Company has received an amount of Rs 49.99 crore including GST. Pursuant to the agreement, a Joint Settlement Petition has also been signed and legal proceedings by both sides shall be withdrawn in due course when the matter is heard.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526