ANNEXURE-I


Dear Sir/ Madam,

The proceeding of the 49th Annual General Meeting of the Company which was held on Friday, the 27th December, 2019 were as mentioned below:

pursuant to an application filed before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 and the rules and regulations framed thereunder ("Code"), the NCLT vide its order dated June 26, 2018, have appointed Shri Rajiv Chakraborty, as the interim Resolution professional for your Company who was later confirmed as Resolution Professional and accordingly management of the affairs of the Company vests in the IRP and the Power of the Board of the Directors stands suspended and the same shall be exercised by the IRP, therefore Shri Rajiv Chakraborty will be acting as Chairman of the 49th Annual General Meeting.

The Chairman welcomed the Members of the Company and commenced the proceedings.

The Company Secretary announced that the requisite quorum was present and the Meeting was called to order.

The Company Secretary drew the attention of the Members to the Register of Director’s Shareholding u/s 170 of the Companies Act, 2013 and other Statutory Registers, which were kept open for inspection by any person having right to attend the Meeting.

The Chairman then addresses all the queries asked by the members of the Company.

The Company Secretary announced that the results of the Remote E-voting and Voting at the AGM will be declared at the website of the Company and then the Company Secretary requested shareholders to cast their votes by Voting through Ballot Paper on the following items of businesses included in the Notice of the 49th Annual General Meeting.

1. a) The Audited Financial Statement for the Financial Year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon;

2. To appoint a Director in place of Shri Rajinder Miglani, (Din 00286788) who retires by rotation and being eligible, offers himself for re-appointment.

3. To ratify the appointment of M/s. VSS Associates, Chartered Accountants, (Registration No. 105787W) as the Statutory Auditor of the Company for the Financial Year 2019-20 and to hold office from the conclusion of this Annual General Meeting till the conclusion of the 50th Annual General Meeting.

4. To appoint Shri B. L. Khanna, as an Independent Director of the Company to hold office for Next 5 (five) consecutive years for a term up to 31st March, 2024.


The Meeting concluded with a vote of thanks to the Chair.

The combined result of the e-voting and voting at the AGM is being sent along with this letter.

This intimation is given pursuant to Regulations 30, Part A of scheduled-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours truly,
For Uttam Value Steels Limited

(Ram Gaud)
Associates Vice President & Company Secretary

Date: 27th December, 2019
Place: Mumbai