

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

CC/S&B/SK/2022/313

06.08.2022

Madam / Dear Sir,

SEBI (LODR) REGULATIONS, 2015: SUBMISSION OF PRESS RELEASE ON FINANCIAL RESULTS

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release on Financial Results of the Bank for the quarter ended 30th June, 2022.

Please arrange for taking the above disclosure on record and dissemination.

Yours faithfully,



(Sham K.)
Asst. General Manager (Compliance & Company Secretary)



Press Release

Q1FY23 RESULTS**Highlights****Balance Sheet**

- **Bank's Balance Sheet size crosses Rs. 50 lakh crores.**
- **Credit growth** at 14.93% YoY. **Domestic Advances** grew at 13.66% YoY and **Foreign Offices' Advances** grew by 22.39% YoY.
- Domestic Advances growth driven by **Retail Personal Advances** (18.58% YoY), out of which **Home Loan** grew by 13.77% YoY.
- **Corporate Loan** book grew by 10.57%; **SME** and **Agri** loans have also registered YoY growth of 10.01% and 9.82% respectively.
- **Whole Bank Deposits** grew at 8.73% YoY, out of which **CASA Deposit** grew by 6.54% YoY. CASA ratio stands at 45.33% as on 30th June 22.

Profitability

- Operating Profit for Q1FY23 at Rs. 12,753 crores as against Rs. 18,975 crores in Q1FY22, impacted by MTM Losses on investment book.
- Net Profit for Q1FY23 at Rs. 6,068 crores as against Rs. 6,504 crores in Q1FY22.
- The MTM hit also had an adverse impact on bank's ROA and ROE, which stand at 0.48% and 10.09% respectively.
- Excluding Trading Income and MTM, **Core Operating Profit increased by 14.39% YoY**, from Rs. 16,873 crores in Q1FY22 to Rs. 19,302 crores in Q1FY23.
- Net Interest Income (**NII**) for Q1FY23 increased by 12.87% YoY.
- Domestic **NIM** for Q1FY23 increased by 8 bps YoY to 3.23%.

Asset Quality

- **Gross NPA ratio** down by 141 bps YoY at 3.91%, while **Net NPA ratio** down by 77 bps YoY at 1.00%.
- Provision Coverage Ratio (**PCR**) improved by 719 bps YoY at **75.05%**. PCR (Incl. AUCA) stands at **90.14%**.
- **Slippage Ratio** for Q1FY23 stands at 1.38%; improved by 109 bps YoY.
- **Credit Cost** for Q1FY23 stands at 0.61%; improved by 18 bps YoY.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY23 stands at 13.43%.

Alternate Channels

- 65% of SB accounts and 38% of retail asset accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from 95.1% in Q1FY22 to 96.6% in Q1FY23.

Key Summary of Q1FY23 Results

Rs in Crores	Q1FY22	Q4FY22	Q1FY23	YoY %	QoQ %
Profit & Loss					
Interest Income	65,564	70,733	72,676	10.85	2.75
Interest Expenses	37,926	39,535	41,480	9.37	4.92
Net Interest Income	27,638	31,198	31,196	12.87	-0.01
<i>NIM, % (Domestic)</i>	3.15	3.40	3.23	8 bps	-17 bps
Operating Profit	18,975	19,717	12,753	-32.79	-35.32
Loan loss provisions	5,030	3,262	4,268	-15.14	30.86
Profit after tax	6,504	9,114	6,068	-6.70	-33.42

Rs in Crores	Jun 21	Mar 22	Jun 22	YoY %	QoQ %
Balance Sheet					
Gross advances	25,23,793	28,18,671	29,00,636	14.93	2.91
<i>Domestic Corporate</i>	7,90,494	8,70,712	8,74,014	10.57	0.38
<i>Domestic Retail Personal</i>	8,72,104	10,02,303	10,34,111	18.58	3.17
<i>Of which: Home loans</i>	5,05,473	5,61,651	5,75,075	13.77	2.39
Deposits	37,20,987	40,51,534	40,45,696	8.73	-0.14
<i>Domestic CASA</i>	16,59,234	17,75,084	17,67,666	6.54	-0.42
<i>Domestic Term Deposits</i>	19,50,107	21,45,117	21,32,185	9.34	-0.60
<i>CASA Ratio (%)</i>	45.97	45.28	45.33	-64 bps	5 bps
GNPA	1,34,259	1,12,023	1,13,272	-15.63	1.11
NNPA	43,153	27,966	28,258	-34.52	1.04

Ratios, %	Q1FY22	Q4FY22	Q1FY23	YoY, bps	QoQ, bps
Asset Quality					
GNPA	5.32	3.97	3.91	-141	-6
NNPA	1.77	1.02	1.00	-77	-2
PCR (Incl AUCA)	85.93	90.20	90.14	421	-6
PCR	67.86	75.04	75.05	719	1
Slippage Ratio	2.47	0.43	1.38	-109	95
Credit Cost	0.79	0.49	0.61	-18	12
Capital Ratios					
CET-1 ratio	9.91	9.94	9.72	-19	-22
Tier-1 ratio	11.32	11.42	11.15	-17	-27
CAR	13.66	13.83	13.43	-23	-40

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