



June 19, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (the 'Company') (534816/ INDUSTOWER)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/ Madam,

Further to our earlier communications dated September 1, 2020 and February 22, 2022, we hereby inform that as per the terms of the security package provided by Vodafone Promoters to secure the payment obligation of Vodafone Idea Limited under the Master Services Agreements, the Company released pledge on 17.98% shares held by Vodafone Promoters in the Company on June 18, 2024 for them to execute the sale of such shares.

Based on the public disclosure by Vodafone Group Plc, they have executed sale of the aforesaid shares today, i.e., June 19, 2024. Their disclosure is enclosed herewith for reference.

The Company continues to hold a pledge over the remaining 3.06% shares held by Vodafone Promoters in the Company as per the terms of the extant security agreements.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

(formerly Bharti Infratel Limited)



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NS Disposal



VODAFONE SELLS 18.0% STAKE IN INDUS TOWERS

[VODAFONE GROUP PLC](#)

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RNS Number : 0223T
Vodafone Group Plc
19 June 2024

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Vodafone sells 18.0% stake in Indus Towers

Vodafone Group Plc ("**Vodafone**") announces that it has sold 484.7 million shares in Indus Towers Limited ("**Indus**"), representing 18.0% of Indus' share capital through an accelerated book-build offering ("**Placing**").

The Placing raised INR 153.0 billion (€1.7 billion) in gross proceeds which will be used to substantially repay Vodafone's existing lenders in relation to the outstanding bank borrowings of €1.8 billion secured against Vodafone's Indian assets.

Following the Placing, Vodafone holds 82.5 million shares in Indus, equivalent to a 3.1% shareholding.

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For more information, please contact:

Investor Relations: investors.vodafone.com ir@vodafone.co.uk Media Relations: Vodafone.com/media/contact GroupMedia@vodafone.com

Registered Office: Vodafone House, The Connection, Newbury, Berkshire RG14 2FN, England. Registered in England No. 1833679

About Vodafone

Vodafone is a leading European and African telecoms company. We provide mobile and fixed services to over 330 million customers in 15 countries (excludes Italy which is held as a discontinued operation under Vodafone Group), partner with mobile networks in 45 more and have one of the world's largest IoT platforms. In Africa, our financial technology businesses serve almost 79 million customers across seven countries - managing more transactions than any other provider.

Our purpose is to connect for a better future by using technology to improve lives, businesses and help progress inclusive sustainable societies. We are committed to reducing our environmental impact to reach net zero emissions by 2040.

For more information, please visit www.vodafone.com, follow us on X at [@VodafoneGroup](https://twitter.com/VodafoneGroup) or connect with us on LinkedIn at www.linkedin.com/company/vodafone.

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