August 12, 2020

To,
**BSE Limited**
P. J. Towers,
Dalal Street,
Mumbai - 400 001

**SECURITY CODE: 504080**

**Subject: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 12, 2020, have considered, approved and took on record the following:-

1. Standalone Unaudited Financial Results of the Company for the quarter ended on **June 30, 2020** as received and recommended by Audit Committee and approved by Board of Directors of the Company;

2. Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on June 30, 2020;

The Meeting commenced at 3.30 P.M. and concluded at 4.05 P.M.

Kindly take above on your record and oblige.

Thanking you,

For **JSL Industries Limited**

*Signature*

**Encl : aa**
### Statement of Unaudited Financial Results

**For the Quarter Ended 30th June, 2020**

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>30.06.2020</td>
<td>31.03.2020</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Unaudited</td>
<td>Audited</td>
</tr>
<tr>
<td>1</td>
<td>Revenue from Operations</td>
<td>854</td>
<td>923</td>
</tr>
<tr>
<td>2</td>
<td>Other Income</td>
<td>13</td>
<td>37</td>
</tr>
<tr>
<td>3</td>
<td><strong>Total Income</strong></td>
<td><strong>867</strong></td>
<td><strong>960</strong></td>
</tr>
<tr>
<td></td>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a)</td>
<td>Cost of Materials Consumed</td>
<td>378</td>
<td>471</td>
</tr>
<tr>
<td>b)</td>
<td>Purchase of Stock in trade</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>c)</td>
<td>Change in Inventories of Finished Goods, Work in Progress &amp; Stock in trade</td>
<td>98</td>
<td>(5)</td>
</tr>
<tr>
<td>d)</td>
<td>Employees benefits expense</td>
<td>174</td>
<td>190</td>
</tr>
<tr>
<td>e)</td>
<td>Finance Cost</td>
<td>7</td>
<td>22</td>
</tr>
<tr>
<td>f)</td>
<td>Depreciation and Amortization Expense</td>
<td>30</td>
<td>40</td>
</tr>
<tr>
<td>g)</td>
<td>Other Expenses</td>
<td>129</td>
<td>207</td>
</tr>
<tr>
<td>4</td>
<td><strong>Total Expenses</strong></td>
<td><strong>816</strong></td>
<td><strong>925</strong></td>
</tr>
</tbody>
</table>

**Profit/(Loss) before Interest, Depreciation, Tax & Amortization (EBITDA)**

- 75 (Rs. in lacs)

5. **Profit before exceptional and extraordinary items and tax**

- 51 (Rs. in lacs)

6. **Exceptional items**

- (Rs. in lacs)

7. **Profit before extraordinary items and tax**

- 51 (Rs. in lacs)

8. **Extraordinary items**

- (Rs. in lacs)

9. **Profit before tax**

- 51 (Rs. in lacs)

10. **Tax Expenses**

    (i) Current Tax
    - 9 (Rs. in lacs)

    (ii) Deferred Tax
    - 2 (Rs. in lacs)

11. **Profit/(Loss) for the period**

- 40 (Rs. in lacs)

12. **Other Comprehensive income/(Expenses)**

    Actuarial gain/(loss) on employee defined benefit funds
    - (1) (Rs. in lacs)

    Equity Instruments
    - (7) (Rs. in lacs)

    (8) (Rs. in lacs)

13. **Total Comprehensive Income for the period**

- 39 (Rs. in lacs)

14. **Paid- up Equity Share Capital**

    (Face Value Rs. 10/- each)
    - 117 (Rs. in lacs)

15. **Other Equity (Excluding Revaluation Reserve)**

    Basic
    - 3.37 (Rs. in lacs)

    Diluted
    - 3.37 (Rs. in lacs)

**Notes:**

1. The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2020.
2. Segment Reporting is not applicable as the Company has only one segment.
3. The above Result have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
4. Owing to outbreak of COVID-19 pandemic the company had resumed the operations from 4th May, 2020 in a phased manner taking into account directives from various government authorities. Accordingly the Company has considered the possible effects that may result from COVID-19 in the preparation of this financial results including the recoverability of carrying value of it’s assets comprising Property, Plant Equipments Trade receivables, inventory and investments as at the date of approval of these financial results and has concluded that there are no material adjustments required in financial result. Given the uncertainty because of COVID-19 the final impact on the company’s financial results may differ from estimated as at the date of approval of this financial results.
5. The previous period figures have been regrouped/re-arranged wherever necessary with current classification.

**FOR JSL INDUSTRIES LTD.**

**Rahul N. Amin**

(Chairman)

DIN:00167987

To
The Board of Directors
JSL Industries Ltd.,
Mogar - 388 340
Tal & Dist : Anand.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of JSL Industries Limited ('the Company') for the quarter ended on June 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the statements of financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with IND AS i.e applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
We draw your attention to Note 4 to the Statement which explains the uncertainties and the management’s assessment of the financial impact due to lock downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

FOR V.H.GANDHI & CO.
Chartered Accountants
FRN : 103047W

[CA VIJAY H. GANDHI]
Proprietor
M. No. : 035581
UDIN : 20035581AAAAAHH3F27
Place : Vadodara
Date : 12/08/2020