Ref: GTNC/20-21

Date: 21.8.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block, Bandra-Kurla Cmpx, Bandra (E),
MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
Ref: GTN Textiles Limited

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the year ended 31st March, 2020

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully

GTN TEXTILES LIMITED

E.K BALAKRISHNAN
Vice President (Corporate Affairs)
&Company Secretary

GTN TEXTILES LIMITED
CIN: L18101KL2001PLC018062
MARKETING / HEAD OFFICE :
3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone: 91-484-2661900, Fax:91-484-2370812/2661980
E-mail:cs@gtntextiles.com

REGISTERED OFFICE :
Door No.VIII/911,Erumpalam P.O.,Aluva - 683 112,India
Phone:91-484-2661000, Fax:91-484-2838585
E-mail:alw@gtntextiles.com

CORPORATE OFFICE :
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones:91-22-2202 1013 / 2028246, Fax:91-22-2287 4144
E-mail:mumbai@gtntextiles.com
www.gtn textiles.com
## Related Party Disclosures pursuant to Ind AS 24

### (a) Names of Related parties and nature of relationships

#### i) Associate:
Patspin India Ltd

#### ii) Companies under joined control as per para 9 (b) vi of Ind AS 24
- GTN Enterprises Ltd
- Beekaypee Credit Private Ltd
- Umang Finance Private Ltd
- Patodia Exports and Investments Private Ltd

#### iii) Key Management Personnel:
- Shri B.K. Patodia – Chairman & Managing Director
- Shri A. K. Warerkar - Vice President Finance & CFO
- Shri E.K. Balakrishnan - Vice President Corporate Affairs & Company Secretary

#### iv) Relatives of Key Management Personnel:
1. Smt. Prabha Patodia, Wife of Sri. B.K. Patodia
2. Shri. Umang Patadia, Son of Sri. B.K. Patodia
3. Shri. Ankur Patadia, Son of Sri. B.K. Patodia
5. Smt. Swati Patodia, Daughter in Law of Sri. B.K. Patodia

#### (b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

<table>
<thead>
<tr>
<th></th>
<th>Associates</th>
<th>Company under joined control under para 9 (b) vi of Ind AS 24</th>
<th>Other Related Parties*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sale of goods</td>
<td>1,725.60</td>
<td>1,629.19</td>
<td>581.11</td>
</tr>
<tr>
<td>Purchase of goods</td>
<td>1,954.78</td>
<td>1,887.82</td>
<td>2,125.47</td>
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<tr>
<td>Sale of fixed assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rendering of services</td>
<td>-</td>
<td>0.68</td>
<td>1.20</td>
</tr>
<tr>
<td>Rendering of services</td>
<td>-</td>
<td>183.43</td>
<td>187.98</td>
</tr>
<tr>
<td>Remuneration paid</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Un Secured Loans taken</td>
<td>-</td>
<td>-</td>
<td>500.00</td>
</tr>
<tr>
<td>Interest Paid</td>
<td>-</td>
<td>-</td>
<td>0.27</td>
</tr>
<tr>
<td>Balances as at year end</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Trade Payables</td>
<td>577.94</td>
<td>1,205.49</td>
<td>700.22</td>
</tr>
<tr>
<td>Trade Receivables</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Loans Outstanding</td>
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<td>-</td>
<td>522.50</td>
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<tr>
<td>Interest Payable</td>
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<td>5.14</td>
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<tr>
<td>Investments</td>
<td>1,964.26</td>
<td>1,964.26</td>
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</tr>
<tr>
<td>Guarantees provided for</td>
<td>300.00</td>
<td>300.90</td>
<td>-</td>
</tr>
<tr>
<td>Guarantees received</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

*Includes relatives of key Management personnel