August 22, 2020

Assistant Vice President, Listing Department, National Stock Exchange of India, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(East), Mumbai 400051

General Manager, Listing Department, BSE Limited, Phiroze Jejeebhoy Towers, Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Subject: 20th Annual General Meeting - Newspaper Advertisement


We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl : As Above
Sensex rises 214 points, markets log weekly gain

FE BUREAU

Sensex

Sensex 6,713.73

Sensex 6,499.92

The other index fell 2.39% to 71,421.95, but the index surged 1.18% to 71,953.73, which was the highest level since March 2022. The market remained buoyant amid strong corporate earnings and positive economic indicators.

Bank of Baroda and IndusInd Bank

Both banks saw strong gains, with Bank of Baroda up 11.15% and IndusInd Bank up 10.62%. The gains were attributed to positive news on the regulatory front.

Yes Bank to exit MF business; inks pact for sale of stake

FE BUREAU

Yes Bank

The bank announced plans to exit the mutual fund business and sell its stake in the MF to an undisclosed buyer. This decision is expected to help the bank reduce its non-core exposure and focus on its core banking operations.

PRIZES RISE

Union Bank Q1 net down 12.6%

FE BUREAU

Union Bank

Union Bank reported a net loss of Rs 304.05 crore in the quarter ended March 31, 2023, compared to a net profit of Rs 1,139.59 crore in the corresponding period of the previous year. The net interest income declined by 15.7% to Rs 2,101.16 crore, while the non-interest income fell by 16.4% to Rs 1,511.77 crore.

Indiabulls – Q1 profit down 15% on higher provisioning

INDIABULLS

The company reported a net profit of Rs 458.43 crore in the quarter ended March 31, 2023, down 15.4% from Rs 539.36 crore in the corresponding period of the previous year. The higher provisioning for credit risk impacted the profit performance.