Dated: 24th January, 2020

To
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Subject: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: JINDALCOT Series: EQ ISIN: INE904J01016

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that The Securities and Exchange Board of India has conducted investigations into the GDR (Global Depository Receipts) issued by Jindal Cotex Limited during the year 2010.

The SEBI in its Adjudication Order No: Order/GR/AE/2019-20/6497-6500] dated 23rd January, 2020 has imposed fine of Rs. 10,30,00,00/- (Rs. Ten crores and thirty lacs only) on Jindal Cotex Limited on violation of Section 12A(a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1), 4(2)(f), (k), (l) of PFUTP Regulations, Section 21 of SCRA, 1956 read with Clauses 36(7) of Listing Agreement (3 instances), Section 21 of SCRA, 1956 read with Clauses 32 and 50 of Listing Agreement (1 instance) , Section 21 of SCRA, 1956 read with Clause 50 of Listing Agreement (2 instances)

Further, the SEBI has imposed fine of Rs. 20,00,000/- (Rs. Twenty Lacs Only) on Sh. Sandeep Jindal Managing Director and Rs. 10,00,000/- (Rs. Ten Lacs Only) each on Sh. Rajinder Jindal, Whole time Director and Sh. Yash Paul Jindal, Chairman of the company on violation of Section 12A(a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1) of PFUTP Regulations.

The Company is analyzing the SEBI order and will take appropriate legal recourse.

Thanking you,

Yours faithfully,
For Jindal Cotex Limited,
(Sandeep Jindal)
Managing Director