March 05, 2020

Dear Sir(s),


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, has today approved the allotment of 41,559 Equity Shares of Face Value Rs.10/- each under the "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017 (RNAM ESOP 2017)".

Consequently, with effect from March 05, 2020, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 61,21,11,867 Equity Shares of Face Value Rs.10/- each as under:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>No of Equity Shares of Face Value Rs.10/- each</th>
<th>Amount in Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paid-Up Equity Share Capital of the Company, as on February 05, 2020</td>
<td>61,20,70,306</td>
<td>612,07,03,080</td>
</tr>
<tr>
<td>Add: Allotment of Equity Shares under RNAM ESOP 2017 on March 05, 2020</td>
<td>41,559</td>
<td>4,15,590</td>
</tr>
<tr>
<td>Paid-Up Equity Share Capital post above allotment</td>
<td>61,21,11,867</td>
<td>612,11,18,670</td>
</tr>
</tbody>
</table>

The above 41,559 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)

Nilufer Shekhawat
Company Secretary & Compliance Officer