January 30, 2020

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q3 of FY 2020

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q3 of FY 2020.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited
Dhiraj Kumar Maggo
GM – Legal, HR & Company Secretary
THE Q TIMEX

The soul of 1979, the heart of today.
This presentation may contain certain forward looking statements concerning Timex’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of it’s group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of it’s distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.
## About Timex Group

165 years of innovation, tradition and market leadership

<table>
<thead>
<tr>
<th>Founded in</th>
<th>3,000+ employees worldwide</th>
<th>Designs and manufactures innovative timepieces that are sold in over 100 countries around the world</th>
<th>In-house design, manufacturing, assembly and distribution</th>
<th>Brands in India</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1854</strong></td>
<td><strong>employees worldwide</strong></td>
<td><strong>innovative timepieces</strong> that are sold in over 100 countries <strong>around the world</strong></td>
<td><strong>manufacturing, assembly and distribution</strong></td>
<td><strong>Timex</strong></td>
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<td></td>
<td><strong>Helix</strong></td>
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<td><strong>TMX</strong></td>
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<td></td>
<td><strong>Ted Baker</strong></td>
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<td></td>
<td></td>
<td><strong>Salvatore Ferragamo</strong></td>
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<td></td>
<td><strong>Versace</strong></td>
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<td><strong>Versus</strong></td>
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<td><strong>Nautica</strong></td>
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<td></td>
<td><strong>Guess</strong></td>
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<td><strong>Gc</strong></td>
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<td></td>
<td><strong>Vincent Berard</strong></td>
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<td></td>
<td><strong>Teslar</strong></td>
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<td></td>
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<td></td>
<td><strong>CT Scuderia</strong></td>
</tr>
</tbody>
</table>

*Additional Global Brands*

- **Guess**
- **Gc**
- **Vincent Berard**
- **Teslar**
- **CT Scuderia**

These brands are not distributed by Timex Group India Limited.
Timex Group
Over 20 locations globally

<table>
<thead>
<tr>
<th>Subsidiary Locations</th>
<th>Corporate &amp; Business Unit</th>
<th>Locations &amp; Offices</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>USA</td>
<td>Middlebury, Norwalk</td>
</tr>
<tr>
<td>UK</td>
<td></td>
<td></td>
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<tr>
<td>Canada</td>
<td>INTERNATIONAL</td>
<td>Noida, Amsterdam, Paris, Lugano, Zug, Milan</td>
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<tr>
<td>Mexico</td>
<td></td>
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<tr>
<td>Italy</td>
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<td>Poland</td>
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<tr>
<td>China</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Manufacturing</th>
<th>Locations &amp; Offices</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cebu</td>
<td></td>
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<tr>
<td>Pforzheim</td>
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<td>Besancon</td>
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<td>Hong Kong</td>
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<tr>
<td>Shenzhen</td>
<td></td>
</tr>
<tr>
<td>Baddi</td>
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</tr>
</tbody>
</table>
Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand’s individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]
Baddi, Himachal Pradesh [Factory]
Regional Sales Offices – New Delhi, Mumbai, Kolkata, Bangalore

1988 - 1990

Joint venture between Timex Group and Jayna Times Industries Ltd.

1990 - 2000


Since 1994

Public Limited Company listed on Bombay Stock Exchange.

Since 2000

Subsidiary of Timex Group Luxury Watches B.V.

About TGIL

Timex Group India Limited (TGIL) is a group company of Timex Group B.V. Netherlands *.

* The ultimate parent company of Timex Group India Limited (TGIL) is Eagleville Group B.V.
TGIL Board of Directors

David Thomas Payne | Chairman
Experience: 22+ years
Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Pradeep Mukerjee | Independent Director
Experience: 30+ years
Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Sharmila Sahai | Managing Director
Experience: 30+ years
Qualification: B.A., Post Graduate Diploma in Marketing Management from the Centre of Management & Development

Gagan Singh | Independent Director
Experience: 30+ years
Qualification: Chartered Accountant and Cost Accountant

Anil Malhotra | Non-Executive Director
Experience: 35+ years
Qualification: Eco. (Hons.) from SRCC, DU

Bijou Kurien | Independent Director
Experience: 35+ years
Qualification: PGDBM from XLRI & Science Graduate
TGIL Retail Network

A wide network of sales doors enables TGIL to reach consumers at over 7000 touch points

- MBO Doors: 5960
- Large Format Stores: 313
- Defence Canteens: 1379
- Timex World Showrooms: 50
- Luxury Retail Doors: 47
Design Credentials

We are watchmakers, obsessed with innovative craftsmanship and thoughtful design.

At the creative epicentre of the Timex family in Milan, the Giorgio Galli Design Lab’s team creates watches for brands across the Timex Group including Timex, Helix, Nautica, Versace, Versus, Salvatore Ferragamo, and Ted Baker.

Apart from Milan, Timex Group also has design studios in India and Hong Kong.

Under the directorship of Giorgio Galli, the design teams worldwide ensure that Timex is enduringly at the forefront of watch making.

Good design is the starting point of everything we do.
TGIL Manufacturing

A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch.

Currently handling over 50 types of watch – movements.

TGIL Service Network

A combination over 200 locations supported by a customer care call centre service

- **Authorized Service Workshops**: 5
- **Lead Authorized Service Centres**: 17
- **Authorized Service Centres**: 205
TGIL Exports

Increasing Global Reach

* Via group company
In the Media

Timex Q 1979 Reissue

With multiple sold-out runs and tens of thousands of people signed up for restock alert emails, the Timex Q is a run-away global hit.

First released in 1979, our original diver-inspired Q Timex gave a new generation a modern Timex® watch with quartz technology.

A true reissue, we recreated every detail—including the true-to-the-era woven stainless-steel bracelet, functional battery hatch, rotating top ring, luminescent paint and ticking inside is a modern quartz movement.
iConnect by Timex was awarded the 2019 Lifestyle Smartwatch of the Year award at the Jagran Hitech Awards 2019 on November 30, 2019.

The event was organized by Jagran’s digital wing, and was attended by the giants of the mobile and mobility industry. Along with Timex, many other leading brands were honoured at the event for their products or performances.
Financial Performance

Q3’FY 2019-20
Revenue grew by 12% during the quarter and grew by 10% during nine months over last year.

EBIDTA grew by 242% during the quarter and grew by 56% during nine months over last year.

PBT grew by 183% during the quarter and grew by 27% during nine months over last year.
TGIL Financial Performance – Current Quarter and Year to Date

**Total Income**

- **Q3 18-19**: 6228 Rs. in lakhs
- **Q3 19-20**: 6972 Rs. in lakhs

**Growth**: 12%

**Total Income**

- **9M 2018-19**: 18359 Rs. in lakhs
- **9M 2019-20**: 20116 Rs. in lakhs

**Growth**: 10%

**EBIDTA**

- **Q3 18-19**: -317 Rs. in lakhs (-5.1%)
- **Q3 19-20**: 450 Rs. in lakhs (6.5%)

**EBIDTA %**

- **9M 2018-19**: 533 (2.9%)
- **9M 2019-20**: 832 (4.1%)
TGIL Annual Financial Performance

Total Income

Note: GST implemented from July 1, 2017 therefore revenue numbers are not strictly comparable to past.
TGIL Annual Financial Performance

EBIDTA

Rs. in lakhs

-1000 -500 0 500 1000 1500

-1000 0 500 1000


-792 -292 105 1129 1153
TGIL Annual Financial Performance

EBIDTA %

2014-15: -5.6%
2015-16: -4.0%
2016-17: -2.0%
2017-18: 0.5%
2018-19: 5.4%

2015-16: 0.5%
2016-17: 0.0%
2017-18: 5.4%
2018-19: 4.8%
TGIL Annual Financial Performance

PBT

Rs. in lakhs

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-15</td>
<td>-1098</td>
</tr>
<tr>
<td>2015-16</td>
<td>-927</td>
</tr>
<tr>
<td>2016-17</td>
<td>-381</td>
</tr>
<tr>
<td>2017-18</td>
<td>752</td>
</tr>
<tr>
<td>2018-19</td>
<td>835</td>
</tr>
</tbody>
</table>
### TGIL Shareholding Pattern

<table>
<thead>
<tr>
<th>Date</th>
<th>Promoters</th>
<th>Institutional Investors</th>
<th>Public &amp; other shareholding</th>
<th>Total</th>
<th>Total no. of shareholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Dec-16</td>
<td>74.93%</td>
<td>0.03%</td>
<td>25.04%</td>
<td>100%</td>
<td>64,082</td>
</tr>
<tr>
<td>31-Mar-17</td>
<td>74.93%</td>
<td>0.11%</td>
<td>24.96%</td>
<td>100%</td>
<td>62,709</td>
</tr>
<tr>
<td>30-Jun-17</td>
<td>74.93%</td>
<td>0.19%</td>
<td>24.88%</td>
<td>100%</td>
<td>60,575</td>
</tr>
<tr>
<td>30-Sep-17</td>
<td>74.93%</td>
<td>0.19%</td>
<td>24.88%</td>
<td>100%</td>
<td>59,528</td>
</tr>
<tr>
<td>31-Dec-17</td>
<td>74.93%</td>
<td>0.13%</td>
<td>24.88%</td>
<td>100%</td>
<td>58,069</td>
</tr>
<tr>
<td>31-Mar-18</td>
<td>74.93%</td>
<td>0.13%</td>
<td>24.84%</td>
<td>100%</td>
<td>55,785</td>
</tr>
<tr>
<td>30-Jun-18</td>
<td>74.93%</td>
<td>0.04%</td>
<td>24.94%</td>
<td>100%</td>
<td>54,667</td>
</tr>
<tr>
<td>30-Sep-18</td>
<td>74.93%</td>
<td>0.03%</td>
<td>25.03%</td>
<td>100%</td>
<td>49,870</td>
</tr>
<tr>
<td>31-Dec-18</td>
<td>74.93%</td>
<td>0.03%</td>
<td>25.04%</td>
<td>100%</td>
<td>46,463</td>
</tr>
<tr>
<td>31-Mar-19</td>
<td>74.93%</td>
<td>0.03%</td>
<td>25.04%</td>
<td>100%</td>
<td>46,077</td>
</tr>
<tr>
<td>30-Jun-19</td>
<td>74.93%</td>
<td>0.03%</td>
<td>25.04%</td>
<td>100%</td>
<td>45,470</td>
</tr>
<tr>
<td>30-Sep-19</td>
<td>74.93%</td>
<td>0.04%</td>
<td>25.03%</td>
<td>100%</td>
<td>45,220</td>
</tr>
<tr>
<td>31-Dec-19</td>
<td>74.93%</td>
<td>0.04%</td>
<td>25.03%</td>
<td>100%</td>
<td>44,905</td>
</tr>
</tbody>
</table>

**Number of shareholders**

- **31-Dec-16**: 64,082
- **31-Mar-17**: 62,709
- **30-Jun-17**: 60,575
- **30-Sep-17**: 59,528
- **31-Dec-17**: 58,069
- **31-Mar-18**: 55,785
- **30-Jun-18**: 54,667
- **30-Sep-18**: 49,870
- **31-Dec-18**: 46,463
- **31-Mar-19**: 46,077
- **30-Jun-19**: 45,470
- **30-Sep-19**: 45,220
- **31-Dec-19**: 44,905
Note: The market capitalization is based on BSE closing prices at the end of the period
we are watchmakers
EST. 1954

Thank you