Reg: Intimation of Schedule of Analyst/ Institutional Investor Meeting.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Senior Management of the Company is scheduled to attend the Annual flagship conference confluence 2020, organised by Emkay Global Financial Services Limited; as per the following details:

<table>
<thead>
<tr>
<th>Day and Date</th>
<th>Type of Interaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, 13th August, 2020</td>
<td>Virtual Conference</td>
</tr>
</tbody>
</table>

The schedule is subject to changes due to any exigencies on behalf of the Investors or the Company.

We would like to inform further that the presentation to be made in the aforesaid meeting is attached herewith for your reference.

The same is also being uploaded on the Company website i.e. www.hegltd.com

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For HEG Limited

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

Encl: As above
HEG is part of LNJ Bhilwara group a diversified, reputed and large Indian business house having more than five decades of industrial experience and presence in:

- RSWM Ltd.
- Maral Overseas Ltd.
- BSL Ltd.
- BMD Pvt. Ltd.
- Bhilwara Technical Textiles Ltd.

IT Enabled Services

Buds flower in our service sector offerings.
- Bhilwara Infotech Ltd. – IT Software
- Bhilwara Scribe Pvt. Ltd. – Medical transcription

Textiles

The roots of our Group heritage
- RSWM Ltd.
- Maral Overseas Ltd.
- BSL Ltd.
- BMD Pvt. Ltd.
- Bhilwara Technical Textiles Ltd.

THE FAMILY TREE

Power Generation & Power Consultancy

The branches spread forth, powered by
- Bhilwara Energy Ltd.
- Malana Power Company Ltd.
- AD Hydro Power Ltd.

Graphite Electrodes

Standing tall, the shaft supports the branches
- HEG Limited
HEG Limited – Profile

- HEG Limited is a leading graphite electrode manufacturer & exporter globally.
- Exports approximately 70% of its production to about 30 countries around the world.
- Diversified customer portfolio –supplying large proportion of our volumes to top 20 steel companies of the world.
- Graphite electrodes manufacturing plant (capacity of 80,000 tons /Year) located at Mandideep in Madhya Pradesh - is the largest single-site facility in the world.
- Captive power generation capacity of around 76.5 mw (2 thermal power plants & 1 hydro power plant)
Business Overview

- HEG is among the world’s top five graphite electrode manufacturers
- Global slowdown in steel has impacted the demand of electrodes worldwide along with excess Chinese capacities has resulted significant correction of electrode prices.
- Also, current ongoing COVID-19 Pandemic has slowed down the pace of destocking of electrode inventory at customer end
- Needle coke prices has also fall down reacting to drop in GE pricing, but not fully in line with the current electrode prices

Graphite Electrode Capacity (KMT/Year)

<table>
<thead>
<tr>
<th>Year</th>
<th>GrafTech</th>
<th>Showa Denko0</th>
<th>GIL</th>
<th>Tokai Carbon</th>
<th>HEG</th>
<th>NCK</th>
<th>SEC</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-14</td>
<td>230</td>
<td>210</td>
<td>98</td>
<td>96</td>
<td>80</td>
<td>32</td>
<td>27</td>
</tr>
<tr>
<td>2014-15</td>
<td>80%</td>
<td>80%</td>
<td>20%</td>
<td>20%</td>
<td>80%</td>
<td>32%</td>
<td>27%</td>
</tr>
<tr>
<td>2015-16</td>
<td>38%</td>
<td>32%</td>
<td>75%</td>
<td>25%</td>
<td>73%</td>
<td>27%</td>
<td>30%</td>
</tr>
<tr>
<td>2016-17</td>
<td>68%</td>
<td>62%</td>
<td>75%</td>
<td>25%</td>
<td>75%</td>
<td>27%</td>
<td>30%</td>
</tr>
<tr>
<td>2017-18</td>
<td>68%</td>
<td>62%</td>
<td>75%</td>
<td>25%</td>
<td>75%</td>
<td>27%</td>
<td>30%</td>
</tr>
<tr>
<td>2018-19</td>
<td>68%</td>
<td>62%</td>
<td>75%</td>
<td>25%</td>
<td>75%</td>
<td>27%</td>
<td>30%</td>
</tr>
<tr>
<td>2019-20</td>
<td>70%</td>
<td>20%</td>
<td>73%</td>
<td>27%</td>
<td>70%</td>
<td>30%</td>
<td>30%</td>
</tr>
<tr>
<td>2020-21 (P)</td>
<td>70%</td>
<td>20%</td>
<td>73%</td>
<td>27%</td>
<td>70%</td>
<td>30%</td>
<td>30%</td>
</tr>
</tbody>
</table>

HEG Sales share among Exports & Domestic Market

- Export (%)
- Domestic (%)

HEG Ltd © LNJ Bhilwara Group
1977 - Established in Financial (aprx 25% equity) / Technical participation of Pechiney, France

1992 - Pechiney sold their Graphite business to SGL, Germany & Indian Promoters bought these shares in HEG

1995 / 2011 – Kept expanding from 10,000 mt in small tranches & in 2011 took a quantum leap from 60,000 to 80,000 mt

Single largest Graphite plant in the world under one roof.

Consistently exporting aprx 65-70% of production to more than 30 countries and to more than 100 customers around the world incl ArcelorMittal, Nucor, Posco, Tata, Sail, Jindals, Sabic, Gerdau, Ferroatlantica, Celsa etc.

Capacity Expansion to 100,000 mt in next 24 months.
R&D set up to corroborate the Quality & Improvement Drives with small scale production facilities

The focus is also on development of new product lines

Development is focused towards Carbon
World Crude Steel Production Last six Quarters (CY Jan 19 – Jun 20)

- China
- Rest of the world (except China & Iran)

- Highest in last 6 Quarters
- Lowest in last 6 Quarters

Production in MMT

- 269
- 158
- -26%
Outlook for Steel Industry

• The situation to gradually improve in the third quarter, but the recovery path will be slow.

• In many developed economies, steel demand was already at a low level, having still not fully recovered from 2008

• In China the recovery of steel demand will be more visible in H2-20 & we expect Chinese steel demand to increase by 1.0% in 2020.

Short-Term Forecast for Steel World steel Association

<table>
<thead>
<tr>
<th>Region</th>
<th>2019</th>
<th>2020f</th>
<th>2021f</th>
<th>2019</th>
<th>2020f</th>
<th>2021f</th>
</tr>
</thead>
<tbody>
<tr>
<td>EU(28)</td>
<td>158.1 M</td>
<td>133.1 M</td>
<td>147.0 M</td>
<td>-6%</td>
<td>-16%</td>
<td>10%</td>
</tr>
<tr>
<td>Europe (other)</td>
<td>33.8 M</td>
<td>33.3 M</td>
<td>36.5 M</td>
<td>-10%</td>
<td>-2%</td>
<td>10%</td>
</tr>
<tr>
<td>CIS</td>
<td>58.8 M</td>
<td>52.7 M</td>
<td>56.5 M</td>
<td>6%</td>
<td>-10%</td>
<td>7%</td>
</tr>
<tr>
<td>NAFTA</td>
<td>135.0 M</td>
<td>108.0 M</td>
<td>114.7 M</td>
<td>-4%</td>
<td>-20%</td>
<td>6%</td>
</tr>
<tr>
<td>Latin America</td>
<td>42.4 M</td>
<td>35.1 M</td>
<td>39.3 M</td>
<td>-4%</td>
<td>-17%</td>
<td>12%</td>
</tr>
<tr>
<td>Africa</td>
<td>36.4 M</td>
<td>33.0 M</td>
<td>34.9 M</td>
<td>0%</td>
<td>-9%</td>
<td>6%</td>
</tr>
<tr>
<td>The Middle East</td>
<td>48.7 M</td>
<td>40.2 M</td>
<td>45.4 M</td>
<td>-2%</td>
<td>-17%</td>
<td>13%</td>
</tr>
<tr>
<td>Asia and Other</td>
<td>1,253.3 M</td>
<td>1,218.6 M</td>
<td>1,243.2 M</td>
<td>7%</td>
<td>-3%</td>
<td>2%</td>
</tr>
<tr>
<td>Global</td>
<td>1,766.5 M</td>
<td>1,654.0 M</td>
<td>1,717.5 M</td>
<td>3.4%</td>
<td>-6.4%</td>
<td>3.8%</td>
</tr>
</tbody>
</table>
China's EAF steel Production & Finished steel exports

• As per Chinese Blue Sky policy, the country planned to produce 20% of the steel production by EAF route by year 2020. Hence, the target steel production for the current year should be 200 MMT (20% of 1 Billion steel production of China).

• However, as per 2019 production figures recently released by WSA, China is majorly running behind in achieving this target, resulting in excess GE capacity within China which came online in anticipation.

• Steel exports: China's steel exports fall to a seven-year low in June & expected to stay low in July and August, on a preference for local sales.

• This gives the rest of the world an opportunity to produce more steel.
Benefits of EAF Steelmaking & Graphite Electrode (GE) Industry

- EAF Growth rate in longer term is positive (~3%)
- EAF Route is environmentally advantageous as it emits 75% less carbon.
- These mills are flexible to operation & Low capital intensive in cost structure.

- GE- An indispensable material for Electric Arc Furnaces (EAF) for Steel production
- High Entry Barrier – HEG the last new entrant in the world -1977
- HEG is Capable of producing 100% UHP Electrodes with State of the art manufacturing facility – due to constant expansions & investments
- EAF accounts for approx 45% of total World Steel Production (W/o China)
- EAF’s route in global steel production increased from 25% in 2015 to 28% in 2019
Financials
## Financial Snapshot

*in Rs. Crore (except EPS)*

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>Q1 FY’21</th>
<th>FY 19-20</th>
<th>FY 18-19</th>
<th>FY 17-18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE FROM OPERATIONS</strong></td>
<td>233</td>
<td>2,149</td>
<td>6,593</td>
<td>2,758</td>
</tr>
<tr>
<td><strong>EBITDA</strong>*</td>
<td>35</td>
<td>138</td>
<td>4,767</td>
<td>1,734</td>
</tr>
<tr>
<td><strong>EBIT</strong></td>
<td>17</td>
<td>66</td>
<td>4,695</td>
<td>1,661</td>
</tr>
<tr>
<td><strong>PAT</strong></td>
<td>11</td>
<td>53</td>
<td>3,050</td>
<td>1,081</td>
</tr>
<tr>
<td><strong>EPS</strong></td>
<td>2.79</td>
<td>13.83</td>
<td>763.60</td>
<td>270.61</td>
</tr>
</tbody>
</table>

| **EBITDA Margin (%)**       | 15%      | 6%       | 72%      | 63%      |
| **EBIT Margin (%)**         | 7%       | 3%       | 71%      | 60%      |
| **PAT Margin (%)**          | 5%       | 2%       | 46%      | 39%      |

* EBITDA includes Other Income
Thank You

Mr. Manish Gulati : Executive Director
Mr. Om Prakash Ajmera : Group CFO
Mr. Gulshan Kr. Sahuja : CFO

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