



Nirlon Limited

CIN:L17120MH1958PLC011045

Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.

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CIN:L17120MH1958PLC011045

E-mail id:info@nirlonltd.com, Website:www.nirlonltd.com

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May 1, 2022

**The Secretary,
BSE Limited,**

P.J. Towers,
Dalal Street,
Mumbai: 400 001.

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”).

In accordance with Regulation 30 of SEBI LODR read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 and in continuation of intimation dated March 25, 2022 from Nirlon Limited (“**Company**”), the Company has *inter alia* executed a green loan agreement and an overdraft facility with the Hongkong and Shanghai Banking Corporation Limited (HSBC) on April 30, 2022, to avail loan / credit facilities for an aggregate sum of up to Rs.12,300,000,000 (Indian Rupees One Thousand Two Hundred and Thirty Crore Only).

Disclosure under Regulation 30 of the SEBI LODR and SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided hereunder:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Nirlon Limited (as the borrower) and The Hongkong

		and Shanghai Banking Corporation Limited (HSBC) (as the lender)
2.	Purpose of entering into the agreement	The proceeds from the said loan/ credit Facilities will be used to <i>inter-alia</i> repay the existing Loan availed by the Company from HDFC Limited along with attendant pre-payment charges and other re-financing costs.
3.	Size of agreement	Rs.12,300,000,000 (Indian Rupees One Thousand Two Hundred and Thirty Crore Only).
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Customary terms for transactions of such nature.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms	Not applicable

	length”	
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	<p>Name of lender - The Hongkong and Shanghai Banking Corporation Limited (HSBC)</p> <p>Nature of loan – Term loan and overdraft facility</p> <p>Total amount of loan granted - Rs. 12,300,000,000 (Indian Rupees One Thousand Two Hundred and Thirty Crore Only).</p> <p>Date of execution of the loan agreements - April 30,2022</p> <p>Details of security - Exclusive charge over immovable property of the Company including both land and buildings of Nirlon Knowledge Park (NKP) in Goregaon (East), Mumbai – 400 063, first and exclusive charge over license fee receivables from Nirlon Knowledge Park , escrow account and first and exclusive lien and right of set off over DSRA</p>

10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (i) name of parties to the agreement; (ii) nature of the agreement; (iii) date of execution of the agreement; (iv) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Nirlon Ltd.,
Sd/-

Jasmin K. Bhavsar

Company Secretary, Vice President (Legal) & Compliance Officer
FCS4178