

April 26, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you the Company has received an order dated April 22, 2024 from the office of the Principal Commissioner, Central Goods and Services Tax Commissionerate, Jaipur, arbitrarily disallowing input tax credit and levying penalty. The Company would be filing an appeal against this order and expects a favourable outcome at the higher forum. Meanwhile, the Company had already approached the High Court of Rajasthan challenging the vires of the GST provision on this matter and the same is pending.

The disclosure is based on information received by the Company Secretary & Compliance Officer on April 26, 2024.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Additional Commissioner, Office of the Principal Commissioner CGST, Jaipur
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Order passed u/s 74 of Rajasthan Goods & Service Tax Act, 2017 (RGST Act) disallowing Input Tax Credit arbitrarily and demand raised with applicable interest. Penalty of Rs. 43,14,51,689/- levied under Section 122 of the RGST Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	24.04.2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Input Tax credit claimed by the Company disputed
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at the higher forum. There is no material impact on financial, operations or other activities of the Company.