

May 20, 2021

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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**Subject: Notice of Postponement of Extraordinary General Meeting scheduled to be held on May 24, 2021**

Dear Sir/ Madam,

This is with reference to the Extraordinary General Meeting of the Company scheduled to be held on May 24, 2021 (“EGM”), the notice of which had been sent to you vide our letter dated May 2, 2021 (“Notice”).

In this regard, we wish to inform you that after engaging with several investors with respect to the proposed sale of Jindal Power Limited (“JPL”) as stated in the Notice (“Proposed Sale”), the Company has received positive feedback from a large number of investors on the Proposed Sale and the comprehensive sale process run by the Company through an independent third party advisor. Most of the investors are aligned on the reduction in carbon footprint and improvement in ESG matrices, which this transaction can achieve for the Company. They have also appreciated the cash consideration from the Proposed Sale and the Company’s continued focus on debt reduction over the past few years.

However, a few investors have requested the Company to examine and simplify certain terms around the Proposed Sale, before requiring them to consider resolutions in relation to the Proposed Sale. In view of the above and given the unprecedented situation of Covid-19, the Company would require additional time to engage with the concerned parties for evaluating the same.

Therefore, it is constrained to postpone the EGM to a further date, which will be intimated by the Company separately, along with the revised dates of E-voting facility.

**Jindal Steel & Power Limited**

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**CIN:** L27105HR1979PLC009913

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**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana


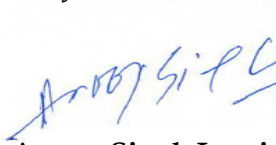
It is hereby clarified that, E-voting facility to be provided by the company to its shareholders, which was scheduled to be started from May 21, 2021 to May 23, 2021, is also being postponed to the future date, to be intimated separately.

This is for your information as also for the information of members and the public at large.

Thanking you.

Yours faithfully,

For **Jindal Steel & Power Limited**



**Anoop Singh Juneja**

Company Secretary & Compliance Officer

**Jindal Steel & Power Limited**

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