

# KBC Global Limited

(Previously known as Karda Constructions Limited)

**Registered Office :** 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.  
**Corporate Office :** Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.  
**Phone :** 0253 - 2465436 / 2351090, **Fax :** 0253 - 2465436, **Mail :** admin@kardaconstruction.com,  
**Visit us :** www.kardaconstruction.com, **CIN No. :** L45400MH2007PLC174194



17/05/2022

To, The Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, P. J. Towers, Dalal Street, Bandra (E), Mumbai - 400 051.	To, Department of corporate Services, <b>BSE LIMITED</b> P.J. Towers, Dalal Street, Mumbai -400 001.
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**NSE SYMBOL: KBCGLOBAL**

**BSE Scrip Code: 541161**

## **Sub: Outcome of the Board Meeting**

We wish to intimate that the Board of directors of KBC Global Limited at their board meeting held on Tuesday, May 17, 2022 inter-alia considered and discussed the overall scenario after analysis, detailed research and due-diligence and decided not to proceed with the proposal for investment into mining since there is no viability found. The Company plans to focus purely on the real estate segment right from affordable housing to luxury for all kind of customers.

The Company plans to launch 4 to 5 projects in coming months, the respective updates on the same would be done as per the schedule. In order to maximize the bottom line, the Company has undertaken development of commercial projects in prime areas of Nashik location.

The Board meeting concluded at 1:00 p.m.

Kindly, take the same on records,

For, **KBC GLOBAL LIMITED**

A handwritten signature in blue ink, appearing to read 'Naresh Karda', written over a horizontal line.



**Naresh Karda**  
**Managing Director**