17th January, 2020

To,
The Listing Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 500254

To,
The Listing Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: UVSL

Dear Sir/Madam,

Sub: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019/140 dated November 21, 2019

We enclose herewith the disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1/CIR / P / 2019 / 140 dated November 21, 2019, for the quarter ended December 31, 2019.

Pursuant to the order of Hon’ble National Company Law, Mumbai Bench, dated June 26, 2018 (the “Order”), the Corporate Insolvency Resolution Process has been initiated for Uttam Value Steels Limited (the “Company”) under the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations made thereunder. Mr. Rajiv Chakraborty was appointed as the Interim Resolution Professional of the Company and thereafter appointed as the Resolution Professional (“RP”) of the Company at the first meeting of the Committee of Creditors. By virtue of the Order, the management of the affairs of the Company vests in the RP and powers of the Board of the Company stands suspended, powers which are now exercised by the RP and . Therefore, the debts of UVSL shall be resolved in accordance with the provisions of the code.

Kindly take the same on your record.

Thanking you,

Yours truly,
For Uttam Value Steels Limited

(Ram Gaud)
Associate Vice President & Company Secretary

Encl: as above

Disclosure as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/repayment of principal amount on loans/financial institutions

<table>
<thead>
<tr>
<th>S. No</th>
<th>Particular</th>
<th>INR crores</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Loans/revolving facilities like cash credit from banks/financial institutions</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Total amount outstanding as on date</td>
<td>2253.36</td>
</tr>
<tr>
<td></td>
<td>B. Of the total amount outstanding, amount of default as on date</td>
<td>----</td>
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<tr>
<td>2.</td>
<td>Unlisted debt securities i.e. NCDs and NCRPS</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Total amount outstanding as on date</td>
<td>----</td>
</tr>
<tr>
<td></td>
<td>B. Of the total amount outstanding, amount of default as on date</td>
<td>----</td>
</tr>
<tr>
<td>3.</td>
<td>Total financial indebtedness of the listed entity including short-term and long-term debt</td>
<td>2253.36</td>
</tr>
</tbody>
</table>

NOTES:-

1. The above figure 2253.36 Crores is as per Financial Statement approved by RP Convened Meeting held on 13th November, 2019 and also as per the CIRP dated 26th June, 2019.

2. As per the claim submitted by RP was 2479.49 Crores, difference of Rs. 226.14 Crores is on account of additional charges (Penal Interest) levied by the Banks/Lenders.