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Date: April 18, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Open offer for acquisition of upto 4,894,308 (Four million, eight hundred and ninety four thousand, three hundred and eight only) equity shares of Fortis Malar Hospitals Limited (“Target Company”) of face value of INR 10/- each, by Northern TK Venture Pte. Ltd. together with IHH Healthcare Berhad and Parkway Pantai Limited, in compliance with Regulations 3(1), 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Open Offer”)**

Dear Ma’am, Sir,

Northern TK Venture Pte. Ltd. (“**Acquirer**”) together with IHH Healthcare Berhad (“**PAC 1**”) and Parkway Pantai Limited (“**PAC 2**”) (collectively referred to as the “**PACs**”), in their capacity as the persons acting in concert with the Acquirer, have made an open offer to the Public Shareholders of the Target Company to acquire up to 4,894,308 (Four million, eight hundred and ninety four thousand, three hundred and eight only) fully paid up equity shares of face value of INR 10 (Rupees ten only) each (“**Equity Shares**”), representing 26.0% (Twenty six percent) of the Voting Share Capital of the Target Company, in accordance with Regulations 3(1), 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI (SAST) Regulations**”).

The Open Offer was made at an Offer Price of INR 60.1 per Equity Share. The Target Company has declared an interim dividend of INR 40 per Equity Share to its shareholders and made a stock exchange announcement dated April 12, 2024 in this regard. Pursuant to such declaration of dividend and in terms of Regulation 8(9) of the SEBI (SAST) Regulations, the Acquirer and the PACs have decided to adjust the Offer Price from INR 60.1 per Equity Share to INR 20.1 per Equity Share.

Accordingly, HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited, the joint managers to the Open Offer (the “**Managers**”), on behalf of the Acquirer and PACs, have published a Corrigendum dated April 17, 2024 (the “**Corrigendum**”) to the Detailed Public Statement dated November 19, 2018 (the “**DPS**”) in relation to the Open Offer.

The Corrigendum, enclosed herewith, has been published on April 18, 2024 in the same newspapers in which the DPS was published in compliance with Regulation 18(5)(b) of the SEBI (SAST) Regulations:

<b>Newspaper</b>	<b>Language</b>
Financial Express	English
Jansatta	Hindi
Rozana Spokesman	Punjabi
Navshakti	Marathi

In accordance with Regulation 18(5)(c) and other applicable provisions of the SEBI (SAST) Regulations, this letter enclosing the Corrigendum is being issued, on behalf of the Acquirer and PACs, to the Securities and Exchange Board of India, the stock exchanges and the Target Company.

Terms not defined herein have the same meaning as specified in the DPS.

Thanking you,

Yours faithfully,



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For HDFC Bank Limited

*Kushal Doshi*

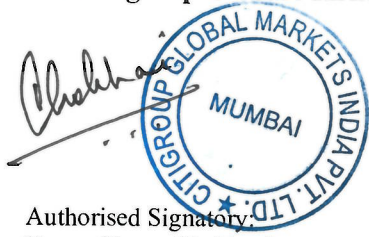


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**For Citigroup Global Markets India Private Limited**




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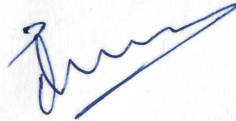
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**For Deutsche Equities India Private Limited**



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# FORTIS MALAR HOSPITALS LIMITED

HAVING ITS REGISTERED OFFICE AT FORTIS HOSPITAL, SECTOR-62,  
PHASE-VIII, MOHALI, PUNJAB – 160062, INDIA  
TEL: +91 172 5096001 FAX: +91 172 5096002

OPEN OFFER FOR ACQUISITION OF UP TO 4,894,308 (FOUR MILLION, EIGHT HUNDRED AND NINETY FOUR THOUSAND, THREE HUNDRED AND EIGHT ONLY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 (RUPEES TEN) EACH ("EQUITY SHARES"), REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL OF FORTIS MALAR HOSPITALS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY NORTHERN TK VENTURE PTE. LTD. ("ACQUIRER") TOGETHER WITH IHH HEALTHCARE BERHAD ("PAC 1") AND PARKWAY PANTAI LIMITED ("PAC 2") (COLLECTIVELY REFERRED TO AS THE "PACS"), IN THEIR CAPACITY AS THE PERSONS ACTING IN CONCERT WITH THE ACQUIRER ("OPEN OFFER").

This corrigendum ("Corrigendum") is being jointly issued by HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited, the joint managers to the Open Offer (the "Managers"), for and on behalf of the Acquirer and the PACs, in respect of the Open Offer to the Public Shareholders of the Target Company, pursuant to adjustment to the Offer Price to the Open Offer.

This Corrigendum should be read in continuation of and in conjunction with the Detailed Public Statement dated November 19, 2018 ("DPS"), unless otherwise specified.

This Corrigendum is being issued in all the newspapers in which the DPS was published, in accordance with Regulation 18(5) of the SEBI (SAST) Regulations.

Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DPS, unless otherwise defined.

## 1. Adjustment to the Offer Price:

The Target Company has declared an interim dividend of INR 40 per Equity Share to its shareholders and made a stock exchange announcement dated April 12, 2024 in this regard. Such dividend is more than 50% (fifty percent) higher than the average dividend per Equity Share paid during the last 3 (three) financial years preceding the date of the public announcement dated July 13, 2018. Pursuant to such declaration of dividend and in terms of Regulation 8(9) and Regulation 18(5) of the SEBI (SAST) Regulations, the Acquirer and the PACs have decided to adjust the Offer Price, in the manner set out in this Corrigendum. Accordingly, the Public Shareholders of the Target Company are requested to take note of the Adjusted Offer Price (as defined below) and other amendments / changes set forth in this Corrigendum in relation to the Open Offer.

The Acquirer and the PACs have decided to adjust the Offer Price from INR 60.1 (Rupees sixty and paise ten only) per Equity Share to INR 20.1 (Rupees twenty and paise ten only) per Equity Share ("Adjusted Offer Price").

Therefore, references to Offer Price in the DPS accordingly stand amended.

## 2. Financial Arrangements:

Paragraph 1 under 'Part V – Financial Arrangements' of the DPS has been amended and should be read as follows:

Based on the Adjusted Offer Price of INR 20.1 (Rupees twenty and paise ten) per Equity Share, the total funding requirement for the Open Offer, assuming full acceptance, i.e., for the acquisition of 4,894,308 (Four million, eight hundred and ninety four thousand, three hundred and eight only) Equity Shares, at the Adjusted Offer Price of INR 20.1 (Rupees twenty and paise ten) is INR 98,375,590.8 (Rupees ninety eight million, three hundred and seventy five thousand, five hundred and ninety and paise eighty only).

## 3. Other Information:

- The Acquirer, the PACs and their directors in their capacity as directors, accept full responsibility for the information contained in this Corrigendum (other than such information regarding the Target Company as has been obtained from public sources) and shall be jointly and severally responsible for the fulfillment of their obligations under the SEBI (SAST) Regulations in respect of the Open Offer.
- This Corrigendum shall also be available on the SEBI'S website ([www.sebi.gov.in](http://www.sebi.gov.in)).

### Issued on behalf of the Acquirer and the PACs by the Managers



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We understand your world  
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Contact Person: Mr Prathmesh Sonawane  
SEBI Registration Number: INM000010833

### Registrar to the Open Offer



**Link Intime India Private Limited**  
C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India  
Tel No: +91 810 811 4949 Fax: +91 22 49186060 Email: [fortismalar.offer@linkintime.co.in](mailto:fortismalar.offer@linkintime.co.in)  
Website: [www.linkintime.co.in](http://www.linkintime.co.in) Contact Person: Pradnya Karanjekar  
SEBI Registration Number: INR000004058

On behalf of the Acquirer and the PACS  
Northern TK Venture Pte. Ltd.  
IHH Healthcare Berhad  
Parkway Pantai Limited

Place: Mumbai  
Date: 17th April 2024