

ISO 9001, IATF 16949, ISO 14001, OHSAS 18001 CERTIFIED ORGANISATION

Survey No. 22/1, Plot No 1,2,3 Shapar Village Road, SHAPAR (Veraval) 360 024.

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CIN : U29130GJ1991PLC016005

GS Tin No. : 24AAACV7131L1ZA

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June 15, 2022

To,
Corporate Governance Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

SCRIP CODE: 539398 SCRIP ID: VISHALBL

Dear Sir/Madam,

SUB: DISCLOSURE ON RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF SEBI (LODR) REGULATIONS, 2018 FOR THE HALF YEAR ENDED ON MARCH 31, 2022

Pursuant to Regulation 23(9) of SEBI (LODR) amendment Regulation, 2018, Please find enclosed Disclosure of Related Party Transactions for the half year ended on March 31, 2022.

You are requested to please take note of the same on your record.

Thanking You.

Yours Faithfully,
For VISHAL BEARINGS LIMITED



Dilip Kumar Changela

**DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302**

VISHAL BEARINGS LIMITED

Related Party Disclosure for the period 01.10.2021 to 31.03.2022

(I) List of Related Parties, with whom transactions are done and their respective Relationship

Name of Related Party :	Relationship
Key Management Personnel (KMP)	
Dilipkumar G. Changela	Managing Director
Hiralal G. Changela	Whole Time Director
Vrajlal G. Changela	Whole Time Director
Vishal V. Changela	Chief Financial Officer

Relatives of KMP
 Darshit Dilipbhai Changela
 Divyeshkumar Hiralal Changela
 Vijaykumar V. Changela
 Girishkumar G. Changela
 Hansaben Gopaldas Dharsandia
 Jayshreeben Hiralal Changela
 Manjulaben Jayantilal Marvania
 Jyotiben V. Changela
 Priya Vijay Changela
 Punarva Vishal Changela
 Rasilaben Dilipbhai Changela
 Rinkuben Divyeshbhai Changela
 Yesha Darshit Changela

Companies / Entities owned / significantly influenced by directors & their relatives
 Virdeep Engineering Pvt. Ltd.
 Virdeep Bearings Rollers LLP
 Vijay Petroleum Co.

(II)	Name of Related Parties	Opening Balances		Transactions for the period 01.10.21 to 31.03.22				Closing Balances	
		Nature of Opening Balances as on 01.10.2021	Outstanding Balance as on 01.10.2021	Interest	Loan Received / (Repaid)	Remuneration/ Salary / Leave Pay/ Bonus	P-Purchase/S-Sales/ JE-Jobwork Expense / JI-Jobwork Income RM-Repairs & Maint. E-Expenses	Nature of Closing Balances as on 31.03.2022	Outstanding Balance as on 31.03.2022
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Dilipkumar G. Changela	Unsecured Loan (Credit)	14,762,741	662,504	-	-	-	Unsecured Loan (Credit)	14,762,741
	Dilipkumar G. Changela	Director Remu. P'ble (Credit)	168,800	-	-	1,350,000	-	Director Remu. P'ble (Credit)	169,200
	Hiralal G. Changela	Unsecured Loan (Credit)	21,338,295	957,593	-	-	-	Unsecured Loan (Credit)	21,338,296
	Hiralal G. Changela	Director Remu. P'ble (Credit)	169,000	-	-	1,350,000	-	Director Remu. P'ble (Credit)	169,000
	Vrajlal G. Changela	Unsecured Loan (Credit)	10,014,295	438,436	(500,000)	-	-	Unsecured Loan (Credit)	9,514,296
	Vrajlal G. Changela	Director Remu. P'ble (Credit)	169,000	-	-	1,350,000	-	Director Remu. P'ble (Credit)	169,000
	Vishal V. Changela	Unsecured Loan (Credit)	10,001,101	448,816	-	-	-	Unsecured Loan (Credit)	10,001,101
	Vishal V. Changela	Salary Payable (Credit)	247,267	-	-	-	-	Salary Payable (Credit)	309,338
	Darshit D. Changela	Unsecured Loan (Credit)	14,342,418	621,202	(500,000)	-	-	Unsecured Loan (Credit)	13,842,418
	Darshit D. Changela	Salary Payable (Credit)	247,267	-	-	1,437,659	-	Salary Payable (Credit)	289,734
	Divyeshbhai H. Changela	Unsecured Loan (Credit)	7,683,601	344,815	-	-	-	Unsecured Loan (Credit)	7,683,601
	Divyeshbhai H. Changela	Salary Payable (Credit)	247,267	-	-	1,437,659	-	Salary Payable (Credit)	594,350
	Vijaykumar V. Changela	Unsecured Loan (Credit)	10,073,234	463,027	500,000	-	-	Unsecured Loan (Credit)	10,573,234
	Vijaykumar V. Changela	Salary Payable (Credit)	247,267	-	-	1,437,659	-	Salary Payable (Credit)	289,734
	Girishkumar G. Changela	Unsecured Loan (Credit)	15,620,717	701,007	-	-	-	Unsecured Loan (Credit)	15,620,719
	Hansaben Gopaldas Dharsandia	Unsecured Loan (Credit)	4,398,868	197,407	-	-	-	Unsecured Loan (Credit)	4,398,868
	Jayshreeben H. Changela	Unsecured Loan (Credit)	14,654,189	657,632	-	-	-	Unsecured Loan (Credit)	14,654,190
	Manjulaben Jayantilal Marvania	Unsecured Loan (Credit)	2,329,709	104,549	-	-	-	Unsecured Loan (Credit)	2,329,709
	Jyotiben V. Changela	Unsecured Loan (Credit)	8,907,949	399,759	-	-	-	Unsecured Loan (Credit)	8,907,948
	Priya Vijay Changela	Unsecured Loan (Credit)	9,592,305	430,471	-	-	-	Unsecured Loan (Credit)	9,592,305
	Punarva Vishal Changela	Unsecured Loan (Credit)	9,593,890	430,543	-	-	-	Unsecured Loan (Credit)	9,593,890
	Rasilaben D. Changela	Unsecured Loan (Credit)	14,093,429	632,466	-	-	-	Unsecured Loan (Credit)	14,093,428
	Rinkuben Divyeshbhai Changela	Unsecured Loan (Credit)	8,995,000	403,666	-	-	-	Unsecured Loan (Credit)	8,994,999
	Yesha Darshit Changela	Unsecured Loan (Credit)	14,366,425	667,033	500,000	-	-	Unsecured Loan (Credit)	14,866,426
	Virdeep Bearings Rollers LLP	Advance for Purchase / Jobwork / Repairs & Maint. (Debit)	3,256,638	-	-	-	63,73,428 (JE) 5,94,609 (P) 4,42,570 (RM)	Payable for Purchase / Jobwork / Repairs & Maint.	-
	Virdeep Bearings Rollers LLP	Receivables for Sales	-	-	-	-	17,63,107 (S)	Receivables for Sales	-
	Vijay Petroleum	Payables for Expenses	3,080	-	-	-	16,328 (E)	Payables for Expenses	4,146