April 15, 2020

Ref: PSB/HO/Shares Cell/2020-21

To,

**Bombay Stock Exchange Limited,**
**Department of Corporate Services,**
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP ID: PSB
SCRIP CODE: 533295

**National Stock Exchange of India Ltd.,**
**Exchange Plaza, C – I, Block – G,**
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
SYMBOL: PSB SERIES: EQ

Dear Sir,

**Reg: Outcome of the Meeting of Board of Directors held on 15.04.2020**

This is in continuation to our letters dated 08.04.2020 regarding intimation of meeting of Board of Directors to consider and approve raising of capital by way of QIP up to an amount of Rs.750 crore and by way of Preferential Issue up to an amount of Rs.750 crore. We wish to inform that the Board of Directors in its meeting dated 15th April 2020, resolved and approved the following:

a. Raising of Equity Capital through QIP up to an amount of Rs.750 crore in one or more tranches within a period of 12 months – **Not Put up**

b. Raising of Equity Capital by way of Preferential Issue up to an amount of Rs.750 crore in one or more tranches – **Not Put up**

You are requested to take the above on record.

Yours faithfully

[Signature]

Secretary (Board)
Authorized Signatory