Ref No: PNC/SE/94/19-20

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code: 539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Date: 12.03.2020

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reaffirmation of Rating of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has reaffirmed credit rating on the bank facilities of our Subsidiary, MP Highways Private Limited, as per recent report, as follows:-

<table>
<thead>
<tr>
<th>Facilities</th>
<th>Amount (Rs. Crore)</th>
<th>Rating</th>
<th>Rating Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long Term Bank Facilities (Term Loan)</td>
<td>175.11</td>
<td>CARE A; Stable (Single A; Outlook: Stable)</td>
<td>Reaffirmed</td>
</tr>
<tr>
<td></td>
<td>(reduced from 192.99)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Facilities</strong></td>
<td><strong>175.11</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>(Rs. One hundred seventy five crore and eleven lakh only)</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Infratech Limited

[Signature]
Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22609

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Corporate Office: PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002
Regd. Office: NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi-110017 (India)

Tel.: 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)
Tel.: 91-11-29574800 (10 Lines)
91-11-29566511, 64724122
Fax: 91-562-4070011
Fax: +91-11-29563844

Email: ho@pncinfratech.com
Email: delhioffice@pncinfratech.com
Web: www.pncinfratech.com
CIN: L45201DL1999PLC195937