September 17, 2020

The Department of Corporate Services -
Listing,
BSE Limited,
Phirozejeejehbboy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code - 507717

The Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra - East,
Mumbai – 400 051.
Scrip Symbol - DHANUKA

Dear Sir/ Madam,

Sub: Buy Back by Dhanuka Agritech Limited ("Company") of its fully Paid-up of Equity Shares of Rs. 2/- each (Rupees Two Only) ("Equity Share(s)") through tender offer route pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018 as amended ("Buy Back Regulations").

This is in furtherance to our letters dated September 16, 2020 informing the proceedings of the Annual General Meeting held on September 15, 2020 along with voting results and scrutinizers report, under which the Equity Shareholders of the Company have approved the Buy Back of Equity Shares and Outcome of the Buy Back Committee Meeting held on September 16, 2020 approving the final terms of the Buy Back.

In this connection, we are pleased to inform you that pursuant to Regulation 7 (i) of the Buy Back Regulations, the Company has published the Public Announcement dated September 16, 2020 for the Buy Back on September 17, 2020, in the following newspapers:

1. Financial Express (English) – All Edition
2. Jansatta - (Hindi) All Edition

In this regard, pursuant to Regulation 5 (v) of the Buy Back Regulations and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we submit the following documents:

a. A copy of the Public Announcement published in above mentioned newspapers; and
b. Certified true copy of the resolution passed by the Equity Shareholders of the Company in the 35th Annual General Meeting held on September 15, 2020, inter-alia, for approving the Buy Back.
You are requested to take the same on records.

Thanking You,

Yours faithfully,

For Dhanuka Agritech Limited

Mr. Dhir Sadana

Company Secretary & Compliance Officer

FCS-7612
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY SHAREHOLDERS OF THE COMPANY IN 35TH ANNUAL GENERAL MEETING OF DHANUKA AGRITECH LIMITED HELD ON 15TH SEPTEMBER 2020 AT 11.00 AM VIA VIRTUAL MODE.

"Resolved That pursuant to Article 12 of the Articles of Association of the Company and in accordance with the provisions of Sections 68, 69, 70, 110 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014 and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations") (including statutory amendment(s), modification(s) or re-enactment of the Act or the rules made thereunder or the Buyback Regulations or the SEBI Listing Regulations) and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India ("SEBI"), the stock exchanges on which the Equity Shares of the Company are listed ("Stock Exchanges"), Reserve Bank of India ("RBI") and/or other authorities, institutions or bodies (together with SEBI and RBI, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board of Directors of the Company ("Board"), which term shall be deemed to include any committee of the Board and/or officials, which the Board may constitute/authorise to exercise its powers, including the powers conferred by this resolution (the "Buyback Committee"), the consent of shareholders be and is hereby accorded for the Buyback by the Company of its fully paid-up equity shares having a face value of Rs. 2/- (Rupees Two only) each ("Equity Shares"), not exceeding a maximum Buyback price of Rs. 1000/- (Rupees One Thousand only) per Equity Share ("Maximum Buyback Offer Price") payable in cash for an aggregate amount not exceeding Rs. 100,00,00,000 (Rupees One Hundred Crores only), excluding any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on Buyback, stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Maximum Buyback Offer Size") being 14.27% of the total Paid-Up Equity Share Capital and Free Reserves of the Company based on the latest Standalone and Consolidated Audited Financial Statements of the Company respectively as at March 31, 2020 (being the date of the latest available Audited Standalone and Consolidated Financial Statements of the Company), from the Shareholders/ Beneficial Owners of the Equity Shares of the Company as on a Record Date to be subsequently decided by the Board/ Buyback Committee ("Record Date"), through the "tender offer" route, on a proportionate basis as prescribed under the Buyback Regulations (hereinafter referred to as the "Buyback")."
"Resolved Further That at the Maximum Buyback Offer Price i.e. Rs. 1,000/- (Rupees One Thousand only) per Equity Share and for Maximum Buyback Offer Size i.e. Rs. 100,00,00,000 (Rupees One Hundred Crores only), indicative maximum number of Equity Shares proposed to bought back would be 10,00,000 (Ten Lakhs) Equity Shares ("Indicative Maximum Buyback Shares"). However the actual bought back shares may exceed the Indicative Maximum Buyback Shares, if the Buyback price fixed by the Board/ Buyback Committee is less than the Maximum Buyback Offer Price, subject to not exceeding 25% of the total paid-up Equity Share capital of the Company and the Maximum Buyback Offer Size."

"Resolved Further That as required under Regulation 6 of the Buyback Regulations, the Company may Buyback Equity Shares from the existing Equity Shareholders as on Record Date ("Eligible Shareholders"), on a proportionate basis, provided that 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of small shareholders as defined in the Buyback Regulations ("Small Shareholders") as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as defined in the Buyback Regulations."

"Resolved Further That the Company shall implement the Buyback using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/PCYCELL/1/2015 dated April 13, 2015 read with the SEBI's circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, or such other circulars or notifications, as may be applicable and the Company shall approach the BSE Limited, as may be required, for facilitating the same."

"Resolved Further That the Buyback from Shareholders/ Beneficial Owners who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indians, etc., shall be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the RBI under the Foreign Exchange Management Act, 1999, as amended and the rules, regulations framed thereunder, if any."

"Resolved Further That the Board be and is hereby authorized to delegate all or any of the power(s) conferred herein above as it may in its absolute discretion deem fit, to any Committee(s)/ Director(s)/ Officer(s)/ Authorized Representative(s) of the Company in order to give effect to the aforesaid resolutions, including but not limited to make all necessary applications to the Appropriate Authorities for their approvals including but not limited to approvals as may be required from the Securities and Exchange Board of India; preparing, signing and filing of the Public Announcement, Draft Letter of Offer/Letter of Offer with the Securities and Exchange Board of India, the Stock Exchanges and other Appropriate Authorities; obtaining all necessary certificates and report from the statutory auditors and other third parties.
as required under applicable laws; entering into escrow arrangements as required in terms of the Buyback Regulations; opening, operating and closing of all necessary accounts including escrow account, special payment account, demat account as required in terms of Buy-Back Regulations; extinguishing dematerialized shares and physical destruction of share certificates in respect of the Equity Shares bought back by the Company; and filing such other undertakings, agreements, papers, documents and correspondence, as may be required to be filed in connection with the Buyback with the Securities and Exchange Board of India, the Stock Exchanges, Registrar of Companies, Delhi, depositaries and/or other Appropriate Authorities as may be required from time to time.

"Resolved Further That for the purpose of giving effect to this resolution, the Board be and is hereby authorized to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all, acts, deeds, matters and things as it may, in absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback without seeking any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of the resolution."

For Dhanuka Agritech Limited

Jitin Sadana
Company Secretary
Membership no. F-7612
PUBLIC ANNOUNCEMENT

FOR THE ATENTION OF ELIGIBLE SHAREHOLDERS OF DHANUKA AGRITECH LIMITED FOR BUY BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA, (SEBI) ACT, 1956, (INCLUDING ANY AMENDMENTS, STATUTORY MODIFICATION(S) OR RE-IMPOSITION(S) FOR THE TIME BEING IN FORCE.

1. Name of the Company: Dhanuka Agritech Limited
2. Date of the Resolution: 22nd September, 2020
3. Details of the Resolution: The Board of Directors of the Company, at its meeting held on 22nd September, 2020, for the time being, had approved a Buy Back of Equity Shares of the Company from the Eligible Shareholders at a price not less than the face value of the equity shares of the Company.
4. Price of Buy Back: The Buy Back Price is not less than the face value of the equity shares of the Company.
5. No. of Equity Shares to be Buy Back: The Company proposes to buy back 50,00,000 Equity Shares of face value of Rs. 10/- each.
6. Date of Buy Back: The Buy Back shall be completed within the period of 120 days from the date of the resolution,

For further details, please refer to the offer document available on the Company’s website.

DHANUKA AGRITECH LIMITED

Corporation Identification Number: 2468001978
Registered Office: 24, J. S. W. Road, Phulbari, New Delhi-110006
Tel: 011-28595595
Email: investor@dahanaka.com
Website: www.dahanaka.com
Recovery not 'fully entrenched': Dbs
The aspect of financial sta-
ility that the government has
been able to achieve will
take time to become
fully entrenched.

DBS said in a regulatory
filing on Monday that the
recovery in the economy
had been slow.

President and CEO of DBS
Mr Shetty said that the
recovery was not
'fully entrenched', as
the economy, while
improving,
was not
fully
recovered.

"The
rate
of
recovery
is
slow
and
difficult,
" he
said.

DBS, which
is
the
largest
bank
in
the
country,
said
that
the
recovery
was
not
"fully
entrenched".

DBS said that the
rate of recovery was
slow and difficult,
while the
recovery was not
"fully
entrenched".

Mr Shetty said that the
recovery was not
"fully
entrenched", but
the
rate of recovery was
slow.

"The
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of
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slow
and
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" he
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DBS said that the
recovery was not
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