August 26, 2022

National Stock Exchange of India Limited

BSE Limited

“Exchange Plaza”

Corporate Relations Department

Bandra – Kurla Complex

Phiroze Jeejeebhoy Towers

Bandra East

Dalal Street, Fort

Mumbai – 400 051

Mumbai – 400 001

NSE Symbol: AMARAJABAT

BSE SCRIP CODE: 500008

Dear Sir / Madam,

Sub: Newspaper Advertisement

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of notice published by the Company in Business Line (English — all editions) and Andhra Jyothi (Telugu — Tirupati and Chittoor district editions) newspapers today i.e. August 26, 2022 for the attention of the shareholders of the Company with respect to Notice of Postal Ballot and remote e-voting.

The aforesaid newspaper advertisements will also be made available on the website of the Company i.e. www.amararajabatteries.com.

We request you to take the same on record.

Thanking you,

With regards,

For Amara Raja Batteries Limited

Vikas Sabharwal
Company Secretary

Encl: a/a
Banks’ credit growth accelerates to 14.2% in June quarter: RBI

In March 2022 quarter, bank credit expanded by 10.8%, aggregate deposit growth has been in 9.3-10.2% in the last 5 quarters.

Central bank of India’s Thursday report on the performance of scheduled commercial banks (SCBs) in June quarter shows a credit growth of 14.2%, which is higher than 14% in March quarter and 10.8% in June quarter.

The report also mentions that the deposit growth has remained steady at around 9.3% during the last five quarters.

Credit deposit ratio

Another important measure, credit deposit ratio in the recent past has remained unchanged. The ratio has been at the lower end in the range of 50-60%.

India Inc comfortably placed as one of stressed assets has come down: Kotak Sec

Only 332 cases were admitted to insolvency during Q4 of 2021-22 as compared to 1,666 cases in Q1 of 2021-22.

ICICI Bank

ICICI has seen a net profit of Rs 3,310 crore in the quarter, up 38.4% from Rs 2,396 crore in the year-ago period. The net interest income (NII) grew 23% to Rs 6,120 crore from Rs 4,982 crore.

HDFC Bank

HDFC Bank on a consolidated basis reported a 20% rise in its net profit to Rs 8,060 crore in the quarter ended June from Rs 6,728 crore in the year-ago period.

S&P expects RBI to further hike rates to tame inflation

Strong forex reserves acting as good buffer against external pressure.

The country is facing all the challenges from a position of strength. The forex reserves have increased to $600 billion, which is not so extensive compared to India’s external debt of around $700 billion. The country currently has a comfortable forex reserves of $500 billion (of which $300 billion is the SBI, $200 billion is the Exim and $200 billion is the RBI).

ICRA

ICRA has maintained its rating on ICICI Bank at ‘A-’ with a stable outlook. The bank has been upgraded from negative to stable outlook due to the better capital adequacy ratio and improved profitability.

HDFC Bank to buy 9.3% stake in Go Digit Life

HDFC Bank has acquired a 9.3% stake in Go Digit Life Insurance Co. This marks the first large-scale investment by a bank into a Life Insurer.

The deal is valued at Rs 2,400 crore and is expected to be completed by December 2022.

Go Digit Life Insurance, a joint venture between HDFC Bank and National Insurance Company Limited (NICL), a 100% subsidiary of LIC, was set up in 2017.

Crisil

ICRA has reaffirmed the rating on ICICI Bank at ‘A’ with a stable outlook. The outlook for the bank remains ‘stable’.

ICRA has also reaffirmed the CRR classification of ICICI Bank at ‘Stable’.

Wipro

Wipro said it plans to acquire a majority stake in Indian cybersecurity firm Ramco Systems’ cybersecurity and managed security services business.

The acquisition, expected to close in the next 6-12 months, will make Wipro India’s largest player in the market.

Wipro said its cybersecurity business had revenue of $350 million in the fiscal year ended March 2022 and is expected to grow at a compound annual growth rate of 20-25%.

Wipro said the acquisition will help it capitalize on the growing demand for cybersecurity services in India and globally.

Venu Educational Institutions

Venu Educational Institutions has entered into an agreement with ICICI Bank for providing education loans to students for pursuing higher education abroad.

The agreement will enable the institute to offer education loans to students for pursuing higher education in the US, UK, Canada and Australia.

Go Digit Life Insurance Co., a joint venture between HDFC Bank and National Insurance Company Limited (NICL), a 100% subsidiary of LIC, was set up in 2017.