Dear Sir,

Sub: Newspaper Clippings - “Notice of 63rd Annual General Meeting”

We enclosed herewith copies of Public Notice of 63rd Annual General Meeting of the Company published on 3rd August 2022 in the following Newspapers:

"The Times of India" and "The Economic times" (all India Editions) in English language,
"Maharashtra Times" (all India Editions) in Marathi language.

The abovementioned newspaper clippings are also available on the Company’s website at www.iocl.com

This is for information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Samrat Sethia)
Joint Company Secretary
Vijay Patil School of Management

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For admissions details, please visit: admissions.vpsm@dypatil.edu

For Registration of Email ID:

For INDIAN OIL CORPORATION LIMITED

CIN - L23201MH1959G01011388
Regd. Office: 'IndianOil Bhavan', G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai - 400051 Tel: 022-26447327 Email Id: investors@indianoil.in Website: www.iocl.com

NOTICE OF 63° ANNUAL GENERAL MEETING

Annual General Meeting:

NOTICE is hereby given that the 63rd Annual General Meeting ("AGM") of the members of Indian Oil Corporation Limited ("Company") will be held on Thursday, the August 11, 2022 at 10:00 AM (IST) through Video Conference / Other Audio Visual Means ("VC/OAVM") to transact the business as set out in the notice of the AGM.

Notice of AGM and Integrated Annual Report:

In compliance with the MCA & SEBI Circular(s), the Notice setting out the business to be transacted at the AGM together with the Integrated Annual Report of the Company for the year 2021-22 have been sent on Tuesday, August 2, 2022 through electronic mode to the members whose email address is registered with the Company's Depository Participant ("DP") and also on the website of the Stock Exchange, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.

Remote e-voting and e-voting during AGM:

The Company is providing to the members, the facility to cast their votes on the business as set out in the Notice of the AGM through remote e-voting facility ("remote e-voting") as well as during the AGM to those members who could not cast their vote(s) through remote e-voting. Members are requested to note the following:

1. The company has fixed Friday, August 19, 2022 as the 'Cut Off date' to ascertain the eligibility of members to vote through remote e-voting or by attending the AGM.
2. Any person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date i.e. August 19, 2022, shall be entitled to vote or to participate and voting at the AGM.
3. The remote e-voting period is as under:
   i. Commencement of remote e-voting: from 09:00 am (IST) on Sunday, August 21, 2022
   ii. End of remote e-voting: at 06.00 pm (IST) on Wednesday, August 24, 2022
4. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holds shares as on the cut-off date, may obtain the login ID and password by sending an e-mail at evoting@nsdl.co.in. However, if the member is already registered with NSDL for remote e-voting then he/she can use their existing User ID and password for casting their vote.
5. The members who have cast their vote through remote e-voting can also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM.
6. The remote e-voting module shall be disabled by NSDL after 5.00 PM (IST) on August 24, 2022. The votes once cast by the member cannot be changed subsequently.
7. Those members, who intend to participate in the AGM through VC/OAVM facility and could not cast their vote on the resolution through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through remote e-voting during the AGM.
8. The manner of voting for members holding shares in dematerialized form, physical mode and for members who have not registered their email address has been provided in the Notice of the AGM.

For Registration of Email ID:

i. In case, the member's email ID is already registered with the Company's DP (Depositories), the details in log in for remote e-voting are being sent on the registered email address.
ii. In case the members have not registered their email address, they are requested to register their email address as follows:

   - Physical holding: Members, holding shares in physical mode are requested to get their email id(s) registered by visiting following link: https://www.evoting.nsdl.com/efiler/register_cust_email.aspx
   - Demat holding: Members, holding shares in dematerialized mode are requested to update/update their email id(s) with their respective Depository Participant.

Manner of registering KYC details including bank details for receiving dividend:

(a) The members holding shares in Physical form:
   i. The members holding shares in physical form and have not updated their PAN, KYC Details and Nomination, are requested to submit their PAN, KYC details including bank details and nomination details registration/ update request in duly filled in form IRN-1 and other relevant forms available for downloads on Company's website at https://iocl.com/pages/KYC-operation-for-physical-shareholders to Company's Registrar and Transfer Agent viz. KFin Technologies Limited: Seemban Tower B, Plot 31-32, Piramal Datar, Nanakramguda, Hyderabad –500032 or by sending through email at einward.ris@kfintech.com.
   ii. In case of shareholders who are holding shares in dematerialized form with DP, those members, who intend to participate in the AGM through VC/OAVM facility and could not cast their vote on the resolution through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through remote e-voting.

Payment of Dividend and Deduction of Tax at Source (TDS):

The Board of Directors of the Company has recommended a final dividend of Rs. 2.40 per share. The dividend will be paid to the eligible members within the stipulated period of 120 days from the date of AGM.

Members may note that as per Income Tax Act, 1961, paid dividend distributed by a company is taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the appropriate rate on the total dividend paid to each member. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant documents on or before August 12, 2022. The stated communication regarding TDS on dividend is provided on the link https://www.iocl.com/pages/notices-over-view.

Members are requested to carefully read all the Notes set out in the Notice of the AGM with respect to instructions for paying the AGM, manner of voting, etc.

Contact details:

In case of any queries related to e-voting, the members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on toll free No. 1800 1020 990 / 1800 2024 430 or contact Mr. Pawan Ahire, Manager, NSDL at the designated email: evoting@nsdl.com to get your grievance on e-voting addressed.

FOR INDIAN OIL CORPORATION LIMITED

Place: Mumbai
Date: August 2, 2022

(Kamal Kumar Gwalani)
Company Secretary

Sustainable, responsible, and socially conscious investments

Indian Oil Corporation Limited (IOC) has launched a new initiative to promote sustainable and socially responsible investments. The company has introduced a new instrument called "Sustainable Obligations" (SOs), which are structured obligations that align with the principles of sustainable development.

The SOs are designed to channel funds into projects and initiatives that contribute to environmental, social, and governance (ESG) goals. These include renewable energy projects, green buildings, water conservation, and community development programs.

Indian Oil Corporation has set aside a significant portion of its new debt issuance for the launch of the SOs. The company expects to issue several tranches of SOs over the next few years, with the aim of becoming a leading player in the sustainable finance market.

Indian Oil Corporation has also launched a new website, www.evoting.nsdl.com, where investors can vote on the investment policy of Indian Oil Corporation and other Indian companies. The website provides a platform for investors to express their views on the company's sustainable investment practices.

Indian Oil Corporation has also launched a new website, www.evoting.nsdl.com, where investors can vote on the investment policy of Indian Oil Corporation and other Indian companies. The website provides a platform for investors to express their views on the company's sustainable investment practices.

The launch of the SOs and the new website marks a significant step forward for Indian Oil Corporation in promoting sustainable and socially responsible investments. The company is committed to investing in projects that benefit the environment, society, and the economy, and is working towards becoming a leader in sustainable finance in India.
Annual General Meeting

NOTICE is hereby given that the 63rd Annual General Meeting ("AGM") of the members of Indian Oil Corporation Limited ("Company") will be held on Thursday, the August 25, 2022 at 10:00 AM (IST) through Video Conference / Other Audio Visual Means ("VC/OAVM") to transact the business as set out in the Notice of AGM.

Notice of AGM and Integrated Annual Report:

In compliance with the MCA & SEBI Circular(s), the Notice setting out the business to be transacted at the AGM together with the Integrated Annual Report of the Company for the year 2021-22 have been sent on Tuesday, August 2, 2022 through electronic mode to the members whose email address is registered with the Company / Depository Participant(s). The Notice and the Integrated Annual Report are also available on the Company’s website at www.iocl.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.

Remote e-voting and e-voting during AGM:

The Company is providing to the members, the facility to cast their vote(s) on the business as set out in the Notice of the AGM through remote e-voting facility (Remote e-voting) as well as during the AGM to those members who could not cast their vote(s) through remote e-voting.

Members are requested to note the following:

i. the company has fixed Friday, August 19, 2022 as the 'Cut Off date' to ascertain the eligibility of members to vote through remote e-voting or by e-voting at the AGM.

ii. a person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. August 19, 2022 only, shall be entitled to avail the facility of remote e-voting or for participation and voting at the AGM.

iii. the remote e-voting period is as under:

- Commencement of remote e-voting: from 09:00 am (IST) on Sunday, August 21, 2022
- End of remote e-voting: till 6PM (IST) on Wednesday, August 24, 2022

By any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holds shares as on the cut-off date, may obtain the login ID and password for remote e-voting by contacting at evoting@nsdl.co.in. However, if the member has already registered with NSDL for remote e-voting then he/she can use their existing User ID and password for casting the vote.

iv. the members who have cast their vote through remote e-voting can also attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM.

v. the remote e-voting module shall be disabled by NSDL after 6:00 PM (IST) on August 24, 2022. The votes once cast by the member, cannot be changed subsequently.

vi. those members, who wish to participate in the AGM through VC/OAVM facility and could not cast their vote through remote e-voting and see otherwise not barred from doing so, shall be eligible to vote through e-voting during the AGM.

vii. the manner of voting for members holding shares in dematerialized mode, physical mode and for members who have not registered their email address has been provided in the Notice of the AGM.

For Registration of Email ID:

a) In case, the member's email ID is already registered with the Company / RTA / Depositories, log in details for remote e-voting are being sent on the registered email address.

b) In case the members have not registered their email address. They are requested to register their email address as follows:

- Physical holding:
  - Members holding shares in physical mode are requested to get their email id(s) registered by visiting following link-

- Demat holding:
  - Members holding shares in dematerialized mode are requested to register/update their email ids with their respective Depository Participants.

Pending Dividend:

Members may note that as per Income Tax Act, 1961, dividend paid or distributed by a Company is taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant tax details.

In case of members, who have not yet submitted their PAN, KYC details including bank details and nomination details registration / updation request in duly filled in form (B1) and other relevant forms (available for downloads on Company’s website at https://iocl.com/pages/KYC-updation-for-physical-shareholders) to Company’s Registrar and Transfer Agent viz. KFin Technologies Limited, Selenium Tower 8, Plot 31-32, Financial District, Nanakramguda, Hyderabad – 500 032 or by sending through email at einward.ris@kfintech.com.

Payment of Dividend and Deduction of Tax at Source (TDS):

The Board of Directors of the Company has recommended a final dividend of Rs. 2.40 per share. The final dividend, if approved, by the members in the ensuing AGM, will be paid to the eligible members within the stipulated period of 30 days of declaration.

Members may note that as per Income Tax Act, 1961, dividend paid or distributed by a Company is taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant tax details.

In case of members, who have not yet submitted their PAN, KYC details including bank details and nomination details registration / updation request in duly filled in form (B1) and other relevant forms (available for downloads on Company’s website at https://iocl.com/pages/notices-overview)

Members are requested to carefully read all the Notes set out in the Notice of the AGM with respect to instructions for joining the AGM, manner of casting vote etc.

Contact details:

In case of any queries related to e-voting, the members may refer to the Frequently Asked Questions (FAQ) available on the website for members available at the download section of www.evoting.nsdl.com or call on toll free no: 1800 1002 690 / 1800 232 4020 or contact Ms. Pooja Mittal, Manager, NSDL at the designated email ID: evoting@nsdl.co.in to get your grievances on e-voting addressed.

For INDIAN OIL CORPORATION LIMITED

Place: Mumbai
Date: August 2, 2022

(Kamal Kumar Gwalani)
Company Secretary
M. No. A1737