September 24, 2020

MCAPL: MUM: 2020-21: 0030

To,
The Listing Department
BSE Limited
Pherozeshah Mehta House,
Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub : Submission of Pre-Offer PA
Ref : Open Offer to the Public Shareholders of Crown Tours Limited ("CTL"/"Target Company")

With reference to the captioned Open Offer, we have carried out a Pre-Offer Advertisement today i.e. September 24, 2020 (Thursday), in terms of regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and amendments thereof [SEBI (SAST) Regulations, 2011].

As required, the Pre-Offer Advertisement has been published in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Mumbai Lakshadweep (Marathi-Mumbai Edition) and Prabhat Abhinandan (Hindi-Jaipur Edition).

We are enclosing herewith a copy of the newspaper clipping of the Pre-Offer Advertisement published in Financial Express (English-All Editions) for your kind perusal.

A copy of the same is being submitted to Securities and Exchange Board of India, Mumbai ("SEBI") and Target Company through e-mail.

Please acknowledge the same.

Thanking you,

For Mark Corporate Advisors Private Limited

\[\text{Signature}\]

Manish Gaur
Asst. Vice President

Encl: As Above.
Despite 70% surge in domestic prices, Indian tea exports feel pandemic heat

INDORE: Indore: Despite a 70% surge in domestic prices, Indian tea exports are feeling the heat of the pandemic, with most companies reporting a decline in exports.

According to data from the Indian Tea Association (ITA), the country's leading trade body for the tea industry, tea exports from India in the first quarter of the current financial year were down by 40% compared to the same period last year.

"The pandemic has had a significant impact on the tea industry," said ITA President Rajeev Sethi. "The closure of borders and travel restrictions have led to a decrease in demand for tea exports."

The situation is especially tough for companies that rely on bulk orders from international markets. "We have seen a drop in demand from major markets like the United States, the United Kingdom, and Russia," said Rakesh Mittal, CEO of a leading tea export company.

The rise in domestic prices has also added to the pressure on tea growers. "The increase in costs for labor and inputs has hit us hard," said Suresh Singh, a tea grower in Assam.

However, some companies are finding creative ways to survive the pandemic. "We have started experimenting with new products and flavors that cater to the changing preferences of the market," said Mittal.

The ITA has also called for support from the government to help the tea industry. "We need schemes to help us with storage and processing of tea," said Sethi.

Despite the challenges, some companies remain optimistic about the future. "We are seeing a recovery in demand as borders start to reopen," said Mittal. "We are hopeful that the situation will improve in the coming months."