

SHILCHAR TECHNOLOGIES LIMITED



8th August, 2022

Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 531201

Subject: Disclosure of events or information – 36thAnnual General Meeting held on Monday, 8th August, 2022.

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose list of proceeding of 36thAnnual General Meeting held on Monday, 8thAugust, 2022at the registered office of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Shilchar Technologies Limited

N. S. Tiwari

Niki Tiwari
Company Secretary & Compliance Officer



Encl: As above

REG. OFFIC: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.
WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)
E-MAIL: info@shilchar.com **WEBSITE:** shilchar.com
CIN: L29308GJ1986PLC008387

SHILCHAR TECHNOLOGIES LIMITED



PROCEEDING OF THE 36th ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SHILCHAR TECHNOLOGIES LIMITED HELD ON MONDAY, 08th AUGUST, 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCING.

Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021 and Circular No. 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") permitted the holding of 36th General Meeting through VC or OAVM without the physical presence of Members at a common venue and annual general meeting (AGM) was held through video conferencing (VC) facility provided by CDSL (Central Depository Services (India) Limited). Hence, Members attended and participated in the ensuing 36th AGM through VC/OAVM. After ascertaining requisite quorum for the meeting, Mr. Alay Shah, Managing Director called the meeting to order. Mr. Alay Shah, Chairman occupied the Chair at 36th Annual General Meeting.

Mr. Alay J Shah welcomed all shareholders at the 36th Annual General Meeting of members of the Company. He stated that as per the guidelines issued by the Ministry of Corporate Affairs, this AGM is being held through Video Conference (VC) facility being provided by Central Depository Securities Limited (CDSL), to transact the business as set out in the notice of AGM. Total 37 Members (individual shareholders) were present through VC.

The Chairman informed that the Original set of Audited Financial Statements of 2021-22 along with the Auditors' Report And Register of Directors' Shareholding, were available for inspection. The Chairman introduced the Directors participated the meeting through video conferencing:

1. Shri Mukesh Dahyabhai Patel, Non Executive Independent Director and Chairman of Stakeholder Relationship Committee, and member of the Audit Committee, Nomination and Remuneration Committee and CSR Committee.
2. Shri Zarkis Parabia, Non Executive Independent Director and Chairman of Nomination and Remuneration Committee and member of Stakeholder Relationship Committee and member of Corporate Social responsibility Committee.
3. Ms. Reshma Patel, Non Executive Independent Director of the Company and member of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee.
4. Mr. Rajesh Varma, Non Executive Independent Director of the Company and Chairman of Audit Committee.
5. Mr. Aashay Alay Shah, Whole Time Director of the Company.

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The Chairman took on record presence of Mr. Prajesh Purohit, CFO, Ms. Niki Tiwari, CS, Mr. Alok Shah and Mr. Rachit Sheth, Partners of CNK & Associates LLP, the Statutory Auditors of the Company and Mr. Kashyap Shah, Secretarial Auditors of the Company participating through Video Conferencing from Vadodara.

The Chairman stated that notice dated 18th May, 2022, Board Report have been circulated along with the 36th Annual Report of 2021-22 to all the registered equity shareholders through their email addresses. With the permission of the Members, it was taken as read. Auditors Report for the FY 2021-22 was unqualified and without any observations, it was taken as read. The resolutions being transacted at AGM have already put to vote through Remote E-voting and e-voting at this AGM and hence need not required proposal or secondment.

The Chairman informed that the Company provided remote e-voting facility to all the shareholders. The remote e-voting commenced at 10.00 a.m. on 05th August, 2022 and ended at 5.00 p.m. on 7th August, 2022. The Company also provided Facility for e voting at the AGM to only those members who attended the AGM through VC and did not cast their vote.

The Following Items of Businesses, as per Notice of 36th Annual General Meeting dated 8th August, 2022, were placed before the Members for approval:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 including the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2022.
3. To appoint a Director in place of Mr. Alay J. Shah (DIN 00263538), who retires by rotation and being eligible, offers himself for re-appointment.
4. To Re-appoint M/s. CNK & Associates LLP, Chartered Accountants as Statutory Auditors and fix their remuneration.

SPECIAL BUSINESS:

5. Remuneration to the Cost Auditors for the financial year 2022-23.
6. Re-appointment of Mr. Alay Jitendra Shah (DIN: 00263538) as Managing Director of the Company.
7. Appointment of Mr. Aashay Alay Shah (DIN: 06886870) as a Director of the Company.

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8. Appointment of Mr. Aashay Alay Shah (DIN: 06886870) as a Whole Time Director of the Company.

Mr. Kashyap Shah, Practicing Company Secretary, Scrutinizer for scrutinizing the remote e-voting process and e-voting process and the Results of Evoting would be declared within 48 hours on the basis of Scrutinizers Report.

The Chairman informed that facility for speaker registration to the members was also provided. However, total 6 Speakers raised queries on operations of the Company and the same were replied by the chairman to their satisfaction. The Chairman also explained working operations and future projections of the Company. The e-voting at this AGM remained open for further 15 minutes after the conclusion of this AGM.

The Chairman concluded the meeting at 11:52 AM with thanks to the shareholders participating the AGM through video conferencing.

For Shilchar Technologies Limited

N. B. Tiwari

Niki Tiwari

Company Secretary & Compliance Officer



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