

06th January, 2023

To
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Script Code: 532873

To
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai-400001

Security Symbol: HDIL

Sub : Clarification /Confirmation on news item appearing in “Media/Publication”

Ref : Your letter No. NSE/CM/Surveillance/12712 dated 06th January, 2023

Dear Sir/Madam,

The undersigned is in receipt of the referred letter seeking clarification from the Company on the captioned subject.

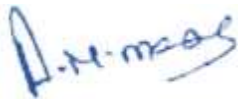
In this regard I wish to state as follows:

1. The Hon’ble National Company Law Tribunal (NCLT), Mumbai Bench vide order no. CP (IB) -27/I&BP/MB/2019 dated 20th August, 2019 has admitted the petition for initiation of Corporate Insolvency Resolution Process (CIRP) of M/s. Housing Development and Infrastructure Limited (Company/ Corporate Debtor) and the undersigned was appointed as an Interim Resolution Professional (IRP) for conducting Corporate Insolvency Resolution Process (CIRP). The appointment of Resolution professional (RP) was confirmed by the Committee of Creditors (CoC) held on 8th January, 2020.
2. Pursuant to the NCLT Order, the RP has assumed the management of the affairs of the Corporate Debtor. The NCLT by the CIRP Order has also declared a moratorium with respect to the Corporate Debtor in terms of the provisions of Section 13 read with Section 14 of the Insolvency and Bankruptcy Code, 2016 (Code).

3. In reference to your letter, the undersigned wishes to clarify that the matter as mentioned in your letter is regarding the company viz M/s. Guruashish Construction Private Limited, which is a separate corporate entity which is currently under liquidation and that Corporate Debtor, is nowhere connected in the said matter.
4. Further, the foregoing submission is by the undersigned in his capacity as RP and the RP cannot comment on the matters relating to erstwhile Promoters of the Company referred in the said news item.

We request you to kindly take the aforesaid information on record.

For *Housing Development and Infrastructure Limited*,



A N Manudhane
Resolution Professional

(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20th August, 2019)