



Ref No. GIL/CFD/SEC/25/144/SE

1st August 2024

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Joint Commissioner, Central Excise & CGST, Bhavnagar, Gujarat vide its orders dated 16th July 2024 and 25th July 2024 denied the CENVAT Credit for the period between April 2010 to September 2016 and between July 2009 to March 2010 respectively.

The details required under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depository Receipt Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400098

Grasim Industries Limited

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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

i.	Name of the Authority	Joint Commissioner, Central Excise & CGST, Bhavnagar, Gujarat
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Denial of CENVAT Credit under Rule 2(l) of CENVAT Credit Rules, 2004, resulting in demand of Rs. 27,44,492/- plus the applicable interest thereon and levy of equal amount of penalty of Rs. 27,44,492/- under the aforesaid orders.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Both the aforesaid orders were received on 30 th July 2024
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Denial of CENVAT Credit under Rule 2(l) of CENVAT Credit Rules, 2004
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations, or other activities of the Company due to the said notice.
vi.	Reason for delay in disclosure	The delay is unintentional and is swiftly reported, once it was brought to the notice of the appropriate Company executives.

Grasim Industries Limited

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