13th February, 2020

To,
The Metropolitan Stock Exchange of
India Limited,
Vigogyor Towers, 4th Floor, Plot No C 62,
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400 098

Subject: Outcome of the Board Meeting held on 13th February, 2020.

Dear Sir,

This is to inform you that the Board of Directors of BCL Enterprises Limited in their meeting held today i.e. 13th February, 2020, considered, approved and took on record the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended on 31st December, 2019 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

This is for your information and records.

Thanking You,

For and on behalf of
BCL Enterprises Limited

Mahendra Kumar Sharfa
(Managing Director)
DIN: 00053042
Off. Address: 510, Arunachal Building, 19,
Barakhamba Road, New Delhi-110001

Enclosed:
1. Unaudited Financial Results
2. Reconciliation table for Net Profit/Loss
3. Limited Review Report
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter ended (in Lacs)</th>
<th>Year ended (in Lacs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Revenue from Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Fees and Commission Income</td>
<td>14.85</td>
<td>17.55</td>
</tr>
<tr>
<td>Total Revenue from Operations</td>
<td>14.85</td>
<td>17.55</td>
</tr>
<tr>
<td>II. Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of Materials Consumed</td>
<td>8.91</td>
<td>6.36</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>8.91</td>
<td>6.36</td>
</tr>
<tr>
<td>III. Profit and Loss</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Profit before Tax</td>
<td>5.94</td>
<td>11.19</td>
</tr>
<tr>
<td>(b) Tax</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>(c) Profit and Loss after Tax</td>
<td>5.94</td>
<td>11.19</td>
</tr>
<tr>
<td>IV. Profit and Loss after Tax</td>
<td>5.94</td>
<td>11.19</td>
</tr>
</tbody>
</table>

**Note:**
1. The figures in Rs lakhs are as per the accounts pertaining under the Act and AS 1988 as not separately
2. The Audited figures are as per the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 16th February, 2020. The Statutory Auditors of the Company have provided Audit Report for the same.
3. The figures of previous periods are re-grouped/re-stated wherever necessary to conform to the periods of current periods.
4. Indian Accounting Standards are applicable on the Company as per April 2020.
Reconciliation of Statement of Profit & Loss for the Standalone Financial Results reported for the previous year under Ind GAAP with Ind AS for the Quarter ended December 31, 2019 is as below:

<table>
<thead>
<tr>
<th>Nature of Adjustment</th>
<th>Quarter ended December 31, 2019</th>
<th>Quarter ended December 31, 2018</th>
<th>Nine Months ended December 31, 2019</th>
<th>Nine Months ended December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations as per GAAP Provision</td>
<td>0.97</td>
<td>36.39</td>
<td>(7.10)</td>
<td>37.98</td>
</tr>
<tr>
<td>Other Comprehensive Income as per GAAP Provision</td>
<td>-</td>
<td>0.15</td>
<td>-</td>
<td>0.56</td>
</tr>
<tr>
<td>Tax Expense as per GAAP Provision</td>
<td>-</td>
<td>0.15</td>
<td>-</td>
<td>0.56</td>
</tr>
<tr>
<td>Profit/(Loss) after Tax as per GAAP Provision</td>
<td>0.97</td>
<td>36.24</td>
<td>(7.10)</td>
<td>37.42</td>
</tr>
<tr>
<td>Adjustment in relation to IND AS</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total comprehensive income for the period as per IND AS</td>
<td>0.97</td>
<td>36.24</td>
<td>(7.10)</td>
<td>37.42</td>
</tr>
</tbody>
</table>

On behalf of the Board
For BCI Enterprises Limited

Date: 13.02.2020
Place: New Delhi
LIMITED REVIEW REPORT

To,  
The Board of Directors  
BCL ENTERPRISES LIMITED  
510, Arunachal Building,  
19, Barakhamba Road,  
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of BCL ENTERPRISES LIMITED, 510, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 for the Quarter ended 31st December, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 “Interim Financial Reporting” ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of The Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co  
Chartered Accountants  
Firm Reg. No.: 009088N

K.K. Gupta  
(Partner)  
M. No: 087891

Date: 13th February, 2020  
Place: Delhi  
UDIN No.: 20087891AAAAAJ7391