



INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/007/2022-23

Date: May 06, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

SCRIPT CODE: 539692
ISIN: INE064T01018

Dear Sir/Madam,

Ref: Compliance pursuant to Regulation 31A (8) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Subject: Receipt of request for Re-classification from promoter to public

The company is in receipt of requests under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Mr. Udayan Mandavia, Mr. Kedar Mehta and Mr. Hitesh Joshi from 'Promoter' Category to 'Public' Category.

Further other than BSE Limited, our Company is not listed on any other Stock Exchange. The Above re-classification shall be subject to the approval of the Board of directors and BSE Limited.

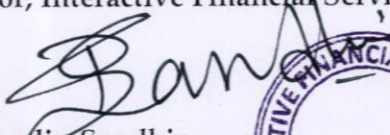
Request received from the above-mentioned promoters of the company is enclosed herewith.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited


Pradip Sandhir
Director
DIN: 06946411



Regd Office: 701 -702, A Wing, Samudra Complex, 07th Floor, Off. C. G. Road, Near Girish Cold Drinks, Navrangpura, Ahmedabad - 380 009

CIN: L65910GJ1994PLC023393, PH. No. +079-2658-1240, SEBI Reg No.: INM000012856

Website: www.ifinservices.com, E-mail: info@ifinservices.com

Mr. Udayan Mandavia
6, Malhar Apartment, Near. Kalgi Appt., Judges Bungalow Road,
Bodakdev, Ahmedabad-380015

Date: 06/05/2022

To,

The Board of Directors
Interactive Financial Services Limited
A-1006, Premium House,
Behind Handloom House,
Ashram Road Ahmedabad- 380009 IN

Sub: Request letter for seeking approval of Reclassification from Promoter category to Public category of Interactive Financial Services Limited

Ref: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter category to Public category of Interactive Financial Services Limited (the "Company")

A. Background:

I, Udayan Mandavia (Promoter) is holding NIL equity shares constituting of the total equity share capital of Interactive Financial Services Limited. While filing disclosures with stock exchanges by the Company, the Company has classified me under the category of "Promoter " of the Company.

B. Present Status:

I have been mentioned as a "Promoter" of your Company and request you to re-classify my status from "Promoter" to "Public Category", since I am not connected directly or indirectly whatsoever, with any activity of the Company nor have any direct or indirect control, over the affairs or the decision making process of your Company.

C. Request for re-classification:

In view of the abovementioned explanation and my de-association with the Company, I would like to request the Company to reclassify the status from "Promoter" category to "Public" category.

D. Undertaking:

1. In this regards, I hereby confirm and undertake as follows:

- i) I do not hold more than ten percent of the total voting rights in the Company;
- ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv) I will not represent on the Board of Directors of the Company either myself or on behalf or through a nominee director.
- v) I will not act as Key Managerial Person in the Company.
- vi) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- vii) I am not a fugitive economic offender.

2. There is no pending regulatory action against me.

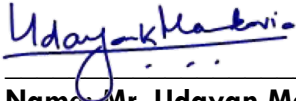
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements),

Mr. Udayan Mandavia
6, Malhar Apartment, Near. Kalgi Appt., Judges Bungalow Road,
Bodakdev, Ahmedabad-380015

Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter of the company.

Thanking You.



Name: Mr. Udayan Mandavia
Promoter
PAN: ADKPM4202F

Mr. Kedar mehta
6 Bank of India, B/h H.L. Commerce College,
Navrangpura, Ahmedabad-380009

Date: 06/05/2022

To,

The Board of Directors
Interactive Financial Services Limited
A-1006, Premium House,
Behind Handloom House,
Ashram Road Ahmedabad- 380009 IN

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Ref: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter category to Public category of Interactive Financial Services Limited (the "Company")

A. Background:

I, Kedar Mehta(Promoter) is holding NIL equity shares constituting of the total equity share capital of Interactive Financial Services Limited. While filing disclosures with stock exchanges by the Company, the Company has classified me under the category of "Promoter " of the Company.

B. Present Status:

I have been mentioned as a "Promoter" of your Company and request you to re-classify my status from "Promoter Category" to "Public Category", since I am not connected directly or indirectly whatsoever, with any activity of the Company nor have any direct or indirect control, over the affairs or the decision making process of your Company.

C. Request for re-classification:

In view of the abovementioned explanation and my de-association with the Company, I would like to request the Company to reclassify the status from "Promoter " category to "Public" category.

D. Undertaking:

1. In this regards, I hereby confirm and undertake as follows:

- i) I do not hold more than ten percent of the total voting rights in the Company;
- ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv) I will not represent on the Board of Directors of the Company either myself or on behalf or through a nominee director.
- v) I will not act as Key Managerial Person in the Company.
- vi) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- vii) I am not a fugitive economic offender.

2. There is no pending regulatory action against me.

Mr. Kedar mehta
6 Bank of India, B/h H.L. Commerce College,
Navrangpura, Ahmedabad-380009

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter of the company.

Thanking You.



Name: Mr. Kedar Mehta
Promoter
PAN: ABWPM1374Q

Mr. Hitesh Joshi
16 Siddhachal Flats, Nr. Doordarshan Tower, Drive In Road, Thaltej
Ahmedabad - 380054

Date: 06.05.2022

To,

The Board of Directors
Interactive Financial Services Limited
A-1006, Premium House,
Behind Handloom House,
Ashram Road Ahmedabad- 380009 IN

Sub: Request letter for seeking approval of Reclassification from Promoter category to Public category of Interactive Financial Services Limited

Ref: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter category to Public category of Interactive Financial Services Limited (the "Company")

A. Background:

I, Hitesh Joshi (Promoter) is holding NIL equity shares constituting of the total equity share capital of Interactive Financial Services Limited. While filing disclosures with stock exchanges by the Company, the Company has classified me under the category of "Promoter " of the Company.

B. Present Status:

I have been mentioned as a "Promoter" of your Company and request you to re-classify my status from "Promoter " to "Public Category", since I am not connected directly or indirectly whatsoever, with any activity of the Company nor have any direct or indirect control, over the affairs or the decision making process of your Company.

C. Request for re-classification:

In view of the abovementioned explanation and my de-association with the Company, I would like to request the Company to reclassify the status from "Promoter " category to "Public" category.

D. Undertaking:

1. In this regards, I hereby confirm and undertake as follows:

- i) I do not hold more than ten percent of the total voting rights in the Company;
- ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv) I will not represent on the Board of Directors of the Company either myself or on behalf or through a nominee director.
- v) I will not act as Key Managerial Person in the Company.
- vi) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- vii) I am not a fugitive economic offender.

2. There is no pending regulatory action against me.

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements),

Mr. Hitesh Joshi
16 Siddhachal Flats, Nr. Doordarshan Tower, Drive In Road, Thaltej
Ahmedabad - 380054

Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter of the company.

Thanking You.



Name: Mr. Hitesh Joshi
Promoter
PAN: ACQPJ4626D