



12th August, 2022

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Summary of the proceedings of the 103rd Annual General Meeting ("AGM") of the Company held on 11th August, 2022

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, summary of the proceedings of the 103rd AGM of the Company is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

Encl.: a/a

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987



Annexure A

Summary of the proceedings of 103rd Annual General Meeting (“AGM”)

The 103rd AGM of the members of Greaves Cotton Limited (“the Company”) was held on 11th August, 2022 at 1:30 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with General Circular No. 14/2020 dated 8th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020, the General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, the General Circular No. 19/2021 dated 8th December, 2021, the General Circular No. 21/2021 dated 14th December, 2021, the General Circular No. 2/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs (“MCA”), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by Securities and Exchange Board of India (“SEBI”).

Members present: 61 Members attended through Video conferencing. The requisite quorum was present at the AGM.

All the Directors and representatives of Statutory Auditor, Secretarial Auditor, Internal Auditor and Cost Auditor attended the Meeting.

Mr. Karan Thapar chaired the Meeting. The Chairman informed that the AGM was being held through video conference in accordance with the provisions of the Companies Act, 2013, Circulars issued by the MCA and SEBI. The Chairman introduced the new members of the Board and informed about the other officials of the Company present at the meeting.

The Chairman declared that the Notice of the 103rd AGM, copies of audited financial statements for the year ended 31st March, 2022, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice of the AGM, Board's and Auditor's report were taken as read. Thereafter, the Chairman addressed the members with a brief speech wherein he provided an update on impact of COVID-19, an overview of the industry and of the Company's operations and financial performance for the financial year ended 31st March, 2022 along with the quarter ended 30th June, 2022.

The following items of business, as per the Notice of AGM were transacted at the meeting:

No.	Resolutions	Type of Resolution
1	Adoption of audited Financial Statements and Reports thereon	Ordinary
2	Declaration of Dividend	Ordinary
3	Appointment of a Director in place of the one retiring by rotation	Ordinary

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4	Appointment of Dr. Arup Basu (DIN: 02325890) as Deputy Managing Director and to approve his remuneration	Special
5	Appointment of Mr. Ravi Kirpalani (DIN: 02613688) as an Independent Director	Special
6	Approval for shifting of Registered Office from Mumbai to Aurangabad	Special
7	Ratification of the remuneration of Cost Auditors	Ordinary

The Company Secretary informed that Mr. Sunny Gogiya or failing him, Mr. Gaurav Sainani, of SGGS & Associates, Practising Company Secretaries, were appointed by the Board as Scrutinizers to supervise the remote e-voting and e-voting at the AGM. He further informed that the facility of remote e-voting for the Members was made available from 8th August, 2022 at 9:00 a.m. till 10th August, 2022 at 5:00 p.m. and that the facility for e-voting had been provided at the AGM.

The Members who joined the meeting through video conferencing and had not already cast their vote by means of remote e-voting, were allowed to vote through e-voting facility provided at the AGM.

The Chairman invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Chairman and Management responded to all the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting. The Chairman authorized the Company Secretary to declare the results of voting. The Scrutinizer's Report was received on 12th August, 2022 and as set out there in, all the said resolutions were declared passed with the requisite majority.

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